

C.S.L. Surveys (Stevenage) Limited

Company Registration Number 2692476

Abbreviated Accounts 2001

Brown Butler
Chartered Accountants
Leeds



Abbreviated Accounts

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Auditor's Report to the directors of C.S.L. Surveys (Stevenage) Limited
Pursuant to Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of the company prepared under Section 226 of the Companies Act 1985 for the year ended 30 April 2001.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of and Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts to be delivered are properly prepared in accordance with those provisions.

Yorkshire Bank Chambers
Infirmary Street
Leeds LS1 2JT

22 August 2001



Brown Butler
Chartered Accountants
and Registered Auditor

Abbreviated Balance Sheet
30 April 2001

	Note	2001 £	2000 £
Fixed assets			
Tangible assets	2	92842	76889
Current assets			
Work in progress		9417	11210
Debtors		78094	96140
Cash at building society and bank		361426	225053
		<u>448937</u>	<u>332403</u>
Creditors: amounts falling due within one year		<u>224697</u>	<u>187117</u>
Net current assets		224240	145286
Total assets less current liabilities		<u>317082</u>	<u>222175</u>
Capital and reserves			
Called up share capital	3	2000	1000
Profit and loss account		315082	221175
		<u>317082</u>	<u>222175</u>

The directors have taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

B Spencer

) Directors

A L Spencer

21 August 2001

The notes on pages 4 to 6 form part of these abbreviated accounts.

Notes to the Abbreviated Accounts
Year ended 30 April 2001

1. Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Turnover

Turnover represents the amounts of fees receivable during the year exclusive of VAT.

(c) Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

Fixtures, fittings and equipment	20% straight line basis
Motor vehicles	20% straight line basis

(d) Work in progress

Work in progress is valued at direct cost of labour with the addition of an appropriate proportion of overhead expenses.

(e) Deferred tax

Deferred tax is the tax attributable to timing differences between profits or losses as computed for tax purposes and results as stated in the financial statements.

Deferred tax is provided to the extent that it is probable that a liability will crystallise in the foreseeable future.

(f) Leases and hire purchase contracts

Fixed assets acquired under hire purchase contracts are included in the balance sheet at cost and an appropriate provision made for depreciation.

The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest attributable to each period is charged to the profit and loss account.

Operating lease rentals are charged to the profit and loss account as incurred.

(g) Pension contributions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the premiums payable in respect of the accounting period.

Notes to the Abbreviated Accounts
Year ended 30 April 2001

1. Accounting policies (continued)

(h) Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

(i) Finance costs of debt

The finance costs of debt, including interest and issue costs, are allocated to each period over the term of the debt and charged to the profit and loss account at a constant rate on the outstanding amount.

2. Tangible assets

	Total £
Cost	
At 1 May 2000	167410
Additions	44925
Disposals	(19785)
At 30 April 2001	192550
Depreciation	
At 1 May 2000	90521
Charge	22972
Disposals	(13785)
At 30 April 2001	99708
Net book value	
At 1 May 2000	76889
At 30 April 2001	92842

Notes to the Abbreviated Accounts
Year ended 30 April 2001

3. Called up share capital

	2001 £	2000 £
Authorised		
Equity shares		
1000 ordinary shares of £1 each	1000	1000
Non equity shares		
1000 A ordinary shares of £1 each	1000	-
	<u>2000</u>	<u>1000</u>
Allotted, called up and fully paid		
Equity shares		
1000 ordinary shares of £1 each	1000	1000
Non equity shares		
1000 A ordinary shares of £1 each	1000	-
	<u>2000</u>	<u>1000</u>

On 23 January 2001 the authorised and allotted share capital were increased from £1000 to £2000 by the creation and the allotment of 1000 A shares of £1 each.

The ordinary shares and the A shares are separate classes of shares.

Dividends may be declared and paid on the ordinary shares only or the A shares only or on both classes of shares as the directors determine.

On a winding up of the company any surplus remaining after all liabilities have been settled and repayment has been made at par to the ordinary and the A ordinary shareholders shall belong to and be distributed to the ordinary shareholders only.