

# **C.S.L SURVEYS (STEVENAGE) LIMITED**

**Company Registration Number 2692476**

**Abbreviated Accounts 2004**



C.S.L Surveys (Stevenage) Limited

Abbreviated Accounts 2004

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C.S.L Surveys (Stevenage) Limited

Abbreviated Balance Sheet  
30 June 2004

	Note	2004 £	2003 £
Fixed assets			
Tangible assets	2	126,134	101,197
Current assets			
Work in progress		9,846	18,440
Debtors		708,391	806,091
Cash at bank and in hand		262,846	253,535
		<u>981,083</u>	<u>1,078,066</u>
Creditors: amounts falling due within one year	3	<u>229,384</u>	<u>474,709</u>
Net current assets		<u>751,699</u>	<u>603,357</u>
Total assets less current liabilities		<u>877,833</u>	<u>704,554</u>
Creditors: amounts falling due after more than one year	3	10,640	-
Provisions for liabilities and charges		<u>10,420</u>	<u>2,225</u>
		<u>21,060</u>	<u>2,225</u>
		<u>856,773</u>	<u>702,329</u>
Capital and reserves			
Called up equity and non-equity share capital	4	3,000	3,000
Profit and loss account		853,773	699,329
		<u>856,773</u>	<u>702,329</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The director has taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

N A Spencer

Director 19 November 2004

The notes on pages 3 to 5 form part of these abbreviated accounts.

1 Accounting policies

(a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Turnover

Turnover represents the amount of fees receivable during the year, exclusive of VAT.

(c) Finance costs of debt

The finance costs of debt, including interest and issue costs, are allocated to each period over the term of the debt and charged to the profit and loss account at a constant rate on the outstanding amount.

(d) Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

Fixtures, fittings & equipment	20% straight line basis
Motor vehicles	20% straight line basis

(e) Leases

Operating lease rentals are charged to the profit and loss account as incurred.

(f) Work in progress

Work in progress is valued at the direct cost of labour and materials with the addition of an appropriate proportion of overhead expenses.

(g) Pensions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the premiums payable in respect of the accounting period.

(h) Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

(i) Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 228 of the Companies Act 1985 as it is a subsidiary undertaking of C. S. L Surveys Holdings Limited, a company incorporated in England.

(j) Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

C.S.L Surveys (Stevenage) Limited

Notes to the Abbreviated Accounts  
Year ended 30 June 2004

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2 Tangible assets

	£
Cost	
At 1 July 2003	239,713
Additions	67,870
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At 30 June 2004	307,583
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Depreciation	
At 1 July 2003	138,515
Charge for the year	42,934
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At 30 June 2004	181,449
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Net book value	
At 30 June 2003	101,197
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At 30 June 2004	126,134
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3 Creditors

Security has been given by the company to secure creditors of £46,941 (2003: £56,905) due within one year and £10,640 (2003: £Nil) due after more than one year.

C.S.L Surveys (Stevenage) Limited

Notes to the Abbreviated Accounts  
Year ended 30 June 2004

4 Called up equity and non-equity share capital

	30 06 04 £	30 06 03 £
Authorised		
Equity shares		
1,000 Ordinary shares of £1 each	1,000	1,000
Non-equity shares		
1,000 A ordinary shares of £1 each	1,000	1,000
1,000 B ordinary shares of £1 each	1,000	1,000
	<u>3,000</u>	<u>3,000</u>
Allotted, called up and fully paid		
Equity shares		
1,000 Ordinary shares of £1 each	1,000	1,000
Non-equity shares		
1,000 A ordinary shares of £1 each	1,000	1,000
1,000 B ordinary shares of £1 each	1,000	1,000
	<u>3,000</u>	<u>3,000</u>

The ordinary shares, the A ordinary shares and the B ordinary shares are separate classes of shares.

The A ordinary shares and the B ordinary only have 0.001 vote per share.

Dividends may be declared and paid on the ordinary shares only or the A ordinary shares only or the B ordinary shares only or any class of shares as the director determines.

On a winding up the holders of the A ordinary and B ordinary shares are entitled to repayment at par. The assets of the company remaining after all other debts have been settled shall belong to and will be distributed to the holders of the ordinary shares only.

5 Ultimate parent company

The ultimate parent company is C.S.L Surveys Holdings Limited, a company registered in England and Wales which is controlled by the trustee of the Mr & Mrs B Spencer Joint Discretionary Settlement 2003. The present trustee is Trevor R Gurney, a consultant in Brown Butler.