

**REGISTERED NUMBER: 02692346**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

**FOR**

**LEVELLIGHT LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2017**

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**LEVELLIGHT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

<b>DIRECTORS:</b>	P D Morley J F Greengrass
<b>SECRETARY:</b>	P D Morley
<b>REGISTERED OFFICE:</b>	Suites 104/108 Parkway House Sheen Lane Richmond London SW14 8LS
<b>REGISTERED NUMBER:</b>	02692346
<b>ACCOUNTANTS:</b>	Andrew Cross & Co. Plaza Building Lee High Road Lewisham London SE13 5PT

**LEVELLIGHT LIMITED (REGISTERED NUMBER: 02692346)****BALANCE SHEET**  
**31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Investments	4		2,471,346		2,471,346
<b>CURRENT ASSETS</b>					
Debtors	5	795,564		1,131,586	
Cash at bank		<u>28,141</u>		<u>3,353</u>	
		823,705		1,134,939	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>66,224</u>		<u>51,077</u>	
<b>NET CURRENT ASSETS</b>			<u>757,481</u>		<u>1,083,862</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,228,827		3,555,208
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>1,167,726</u>		<u>897,504</u>
<b>NET ASSETS</b>			<u>2,061,101</u>		<u>2,657,704</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		600,000		600,000
Share premium	9		227,280		227,280
Capital redemption reserve	9		1,600,000		1,600,000
Retained earnings	9		<u>(366,179)</u>		<u>230,424</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,061,101</u>		<u>2,657,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**LEVELLIGHT LIMITED (REGISTERED NUMBER: 02692346)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2018 and were signed on its behalf by:

P D Morley - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Levellight Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents income generated from the group's business activities, excluding value added tax.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the ruling at that date. These transaction differences are dealt within the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Other investments £	Totals £
<b>COST</b>			
At 1 January 2017 and 31 December 2017	<u>2,437,346</u>	<u>84,000</u>	<u>2,521,346</u>
<b>PROVISIONS</b>			
At 1 January 2017 and 31 December 2017	<u>-</u>	<u>50,000</u>	<u>50,000</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>2,437,346</u>	<u>34,000</u>	<u>2,471,346</u>
At 31 December 2016	<u>2,437,346</u>	<u>34,000</u>	<u>2,471,346</u>

**5. DEBTORS**

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	<u>19,991</u>	<u>19,411</u>

**LEVELLIGHT LIMITED (REGISTERED NUMBER: 02692346)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**5. DEBTORS - continued**

	2017 £	2016 £
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>775,573</u>	<u>1,112,175</u>
Aggregate amounts	<u>795,564</u>	<u>1,131,586</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other creditors	66,224	43,155
Accruals and deferred income	<u>-</u>	<u>7,922</u>
	<u>66,224</u>	<u>51,077</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Amounts owed to group undertakings	<u>1,167,726</u>	<u>897,504</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017 £	2016 £
Number:	Class:	Nominal value:		
100,000	Ordinary	50p	50,000	50,000
550,000	Deferred	£1	<u>550,000</u>	<u>550,000</u>
			<u>600,000</u>	<u>600,000</u>

**9. RESERVES**

	Retained earnings £	Share premium £	Capital redemption reserve £	Totals £
At 1 January 2017	230,424	227,280	1,600,000	2,057,704
Deficit for the year	(46,012)			(46,012)
Dividends	<u>(550,591)</u>			<u>(550,591)</u>
At 31 December 2017	<u>(366,179)</u>	<u>227,280</u>	<u>1,600,000</u>	<u>1,461,101</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.