

REGISTERED NUMBER: 02692346 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

LEVELLIGHT LTD

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FOR THE YEAR ENDED 31 DECEMBER 2012

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LEVELLIGHT LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

P D Morley
J F Greengrass

SECRETARY:

P D Morley

REGISTERED OFFICE:

Suites 104/108
Parkway House
Sheen Lane
Richmond
London
SW14 8LS

REGISTERED NUMBER:

02692346 (England and Wales)

ACCOUNTANTS:

Andrew Cross & Co.
Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

LEVELLIGHT LTD (REGISTERED NUMBER: 02692346)**ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		742,280		762,280
Investments	3		<u>2,471,346</u>		<u>2,471,346</u>
			3,213,626		3,233,626
CURRENT ASSETS					
Debtors	4	2,610,385		2,331,098	
Cash at bank		<u>-</u>		<u>40,884</u>	
		2,610,385		2,371,982	
CREDITORS					
Amounts falling due within one year		<u>514,094</u>		<u>58,065</u>	
NET CURRENT ASSETS			<u>2,096,291</u>		<u>2,313,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,309,917		5,547,543
CREDITORS					
Amounts falling due after more than one year			<u>822,941</u>		<u>988,515</u>
NET ASSETS			<u>4,486,976</u>		<u>4,559,028</u>
CAPITAL AND RESERVES					
Called up share capital	5		600,000		600,000
Share premium			227,280		227,280
Capital redemption reserve			1,600,000		1,600,000
Profit and loss account			<u>2,059,696</u>		<u>2,131,748</u>
SHAREHOLDERS' FUNDS			<u>4,486,976</u>		<u>4,559,028</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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LEVELLIGHT LTD (REGISTERED NUMBER: 02692346)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2013 and were signed on its behalf by:

P D Morley - Director

The notes form part of these abbreviated accounts

LEVELLIGHT LTD (REGISTERED NUMBER: 02692346)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Levellight Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Buildings - 2% per annum

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the ruling at that date. These transaction differences are dealt within the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>1,000,000</u>
DEPRECIATION	
At 1 January 2012	237,720
Charge for year	<u>20,000</u>
At 31 December 2012	<u>257,720</u>
NET BOOK VALUE	
At 31 December 2012	<u>742,280</u>
At 31 December 2011	<u>762,280</u>

LEVELLIGHT LTD (REGISTERED NUMBER: 02692346)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012 and 31 December 2012	<u>2,521,346</u>
PROVISIONS	
At 1 January 2012 and 31 December 2012	<u>50,000</u>
NET BOOK VALUE	
At 31 December 2012	<u>2,471,346</u>
At 31 December 2011	<u>2,471,346</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Vacation Care International Ltd

Nature of business: Management

	% holding	2012 £	2011 £
Class of shares:			
Ordinary shares	100.00		
Aggregate capital and reserves		2,559,947	2,568,854
Loss for the year		<u>(8,907)</u>	<u>(270,047)</u>

Levellight Espana SA

Country of incorporation: Spain

Nature of business:

	% holding	2012 £	2011 £
Class of shares:			
Ordinary shares	100.00		
Aggregate capital and reserves		(873,758)	(1,268,403)
Profit/(loss) for the year		<u>394,645</u>	<u>(65,883)</u>

Lider Clean SL

Country of incorporation: Spain

Nature of business:

	% holding	2012 £	2011 £
Class of shares:			
Ordinary shares	100.00		
Aggregate capital and reserves		351,527	354,378
Loss for the year		<u>(2,851)</u>	<u>(79,897)</u>

LEVELLIGHT LTD (REGISTERED NUMBER: 02692346)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. **FIXED ASSET INVESTMENTS - continued**

Vacation Care Espana SA

Country of incorporation: Spain

Nature of business:

Class of shares:	%
Ordinary	holding 100.00

	2012	2011
	£	£
Aggregate capital and reserves	(1,309,525)	(814,460)
(Loss)/profit for the year	<u>(495,065)</u>	<u>433,861</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 2,578,602 (2011 - £ 2,292,595)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
100,000	Ordinary	50p	50,000	50,000
550,000	Deferred	£1	<u>550,000</u>	<u>550,000</u>
			<u>600,000</u>	<u>600,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.