

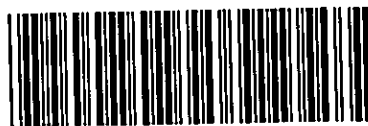
**REGISTERED NUMBER: 02692346 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010**

**FOR**

**LEVELLIGHT LTD**

TUESDAY



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**LEVELLIGHT LTD (REGISTERED NUMBER: 02692346)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**LEVELLIGHT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**DIRECTORS:**

P D Morley  
J F Greengrass

**SECRETARY:**

P D Morley

**REGISTERED OFFICE:**

Abacus House  
33 Gutter Lane  
London  
EC2V 8AR

**REGISTERED NUMBER:**

02692346 (England and Wales)

**ACCOUNTANTS:**

Andrew Cross & Co.  
Plaza Building  
Lee High Road  
Lewisham  
London  
SE13 5PT

**LEVELLIGHT LTD (REGISTERED NUMBER: 02692346)****ABBREVIATED BALANCE SHEET  
31 DECEMBER 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	782,280	802,280
Investments	3	2,471,346	2,471,346
		<u>3,253,626</u>	<u>3,273,626</u>
<b>CURRENT ASSETS</b>			
Debtors	4	2,294,933	2,250,213
Cash at bank		14,025	22,908
		<u>2,308,958</u>	<u>2,273,121</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>38,149</u>	<u>32,713</u>
<b>NET CURRENT ASSETS</b>		<u>2,270,809</u>	<u>2,240,408</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,524,435</u>	<u>5,514,034</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>991,608</u>	<u>1,075,749</u>
<b>NET ASSETS</b>		<u><u>4,532,827</u></u>	<u><u>4,438,285</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	600,000	600,000
Share premium		227,280	227,280
Capital redemption reserve		1,600,000	1,600,000
Profit and loss account		2,105,547	2,011,005
<b>SHAREHOLDERS' FUNDS</b>		<u><u>4,532,827</u></u>	<u><u>4,438,285</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

**LEVELLIGHT LTD (REGISTERED NUMBER: 02692346)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 September 2011 and were signed on its behalf by



.. . . .  
P D Morley - Director

The notes form part of these abbreviated accounts

**LEVELLIGHT LTD (REGISTERED NUMBER: 02692346)**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Buildings - 2% per annum

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the ruling at that date. These transaction differences are dealt within the profit and loss account.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2010	
and 31 December 2010	<u>1,000,000</u>
<b>DEPRECIATION</b>	
At 1 January 2010	197,720
Charge for year	<u>20,000</u>
At 31 December 2010	<u>217,720</u>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u>782,280</u>
At 31 December 2009	<u>802,280</u>

**LEVELLIGHT LTD (REGISTERED NUMBER: 02692346)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2010 and 31 December 2010	<u>2,521,346</u>
<b>PROVISIONS</b>	
At 1 January 2010 and 31 December 2010	<u>50,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u>2,471,346</u>
At 31 December 2009	<u>2,471,346</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Vacation Care International Ltd**

Nature of business: Management

	% holding	2010 £	2009 £
Class of shares:	100.00		
Ordinary shares			
Aggregate capital and reserves		2,838,901	2,770,635
Profit for the year		<u>68,266</u>	<u>58,382</u>

**Levellight Espana SA**

Country of incorporation: Spain

Nature of business:

	% holding	2010 £	2009 £
Class of shares:	100.00		
Ordinary shares			
Aggregate capital and reserves		(1,229,403)	(1,144,004)
Loss for the year		<u>(140,469)</u>	<u>(39,306)</u>

**LEVELLIGHT LTD (REGISTERED NUMBER: 02692346)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**3. FIXED ASSET INVESTMENTS - continued**

**Lider Clean SL**

Country of incorporation: Spain

Nature of business:

	% holding	2010 £	2009 £
Class of shares.	100 00		
Ordinary shares			
Aggregate capital and reserves		443,985	484,923
(Loss)/Profit for the year		<u>(17,597)</u>	<u>51,684</u>

**Vacation Care Espana SA**

Country of incorporation: Spain

Nature of business:

	% holding	2010 £	2009 £
Class of shares.	100 00		
Ordinary			
Aggregate capital and reserves		(1,276,228)	(1,431,518)
Profit/(Loss) for the year		<u>86,380</u>	<u>(140,820)</u>

**4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £2,255,731 (2009 - £2,218,868)

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class:	Nominal value	2010 £	2009 £
100,000	Ordinary shares	50p	50,000	50,000
550,000	Deferred shares	£1	550,000	550,000
			<u>600,000</u>	<u>600,000</u>