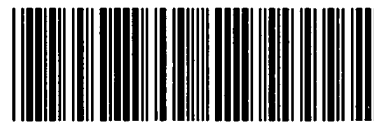


**REPORT OF THE DIRECTORS AND  
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015  
FOR  
ROCC COMPUTERS LIMITED - GROUP**

THURSDAY



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COMPANIES HOUSE

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for the year ended 31 March 2015**

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**ROCC COMPUTERS LIMITED - GROUP**

**COMPANY INFORMATION**  
**for the year ended 31 March 2015**

**DIRECTORS:**

S K Aldrich  
P J Aldrich  
L P Aldrich  
G M Aldrich  
T Aldrich

**SECRETARY:**

K J Bristow

**REGISTERED OFFICE:**

Stanford Gate  
South Road  
Brighton  
Sussex  
BN1 6SB

**REGISTERED NUMBER:**

02691706 (England and Wales)

**AUDITORS:**

Feist Hedgethorne Limited  
Statutory Auditors  
Chartered Accountants  
Preston Park House  
South Road  
Brighton  
East Sussex  
BN1 6SB

**REPORT OF THE DIRECTORS**  
**for the year ended 31 March 2015**

The directors present their report with the financial statements of the company and the group for the year ended 31 March 2015.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report.

S K Aldrich  
P J Aldrich  
L P Aldrich  
G M Aldrich  
T Aldrich

Other changes in directors holding office are as follows:

M Aldrich - deceased 19 May 2014

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

**AUDITORS**

The auditors, Feist Hedgethorpe Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**REPORT OF THE DIRECTORS  
for the year ended 31 March 2015**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
L P Aldrich - Director

Date: 18<sup>th</sup> December 2015

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ROCC COMPUTERS LIMITED - GROUP**

We have audited the financial statements of ROCC Computers Limited - Group for the year ended 31 March 2015 on pages six to nineteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 March 2015 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

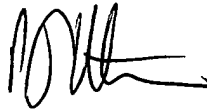
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ROCC COMPUTERS LIMITED - GROUP**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Group Strategic Report or in preparing the Report of the Directors.

Peter Hedgethorne (Senior Statutory Auditor)  
for and on behalf of Feist Hedgethorne Limited  
Statutory Auditors  
Chartered Accountants  
Preston Park House  
South Road  
Brighton  
East Sussex  
BN1 6SB



Date: 18 December 2015

**ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)**

**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
for the year ended 31 March 2015

|  | Notes     | 2015<br>£             | 2014<br>£             |
|--|-----------|-----------------------|-----------------------|
| <b>TURNOVER</b>                                      |           | <b>3,440,588</b>      | <b>3,655,735</b>      |
| Cost of sales  |           | <u>(2,531,275)</u>    | <u>(2,558,270)</u>    |
| <b>GROSS PROFIT</b>                                  |           | <b>909,313</b>        | <b>1,097,465</b>      |
| Distribution costs                                   |           | <u>(558,804)</u>      | <u>(562,234)</u>      |
| Administrative expenses                              |           | <u>(581,435)</u>      | <u>(635,218)</u>      |
|  |           | <b>(230,926)</b>      | <b>(99,987)</b>       |
| Other operating income                               |           | <u>110,750</u>        | <u>110,000</u>        |
| <b>OPERATING (LOSS)/PROFIT</b>                       | <b>2</b>  | <b>(120,176)</b>      | <b>10,013</b>         |
| Interest receivable and similar income               |           | <u>4,745</u>          | <u>4,646</u>          |
| Other finance income                                 | <b>14</b> | <u>262,000</u>        | <u>278,000</u>        |
| <b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b> |           | <b>146,569</b>        | <b>292,659</b>        |
| Tax on profit on ordinary activities                 | <b>3</b>  | <u>40,084</u>         | <u>(29,383)</u>       |
| <b>PROFIT FOR THE FINANCIAL YEAR FOR THE GROUP</b>   |           | <u><b>186,653</b></u> | <u><b>263,276</b></u> |

The notes form part of these financial statements



**ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)**

**CONSOLIDATED STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES  
for the year ended 31 March 2015**

|   | 2015<br>£               | 2014<br>£               |
|---|-------------------------|-------------------------|
| <b>PROFIT FOR THE FINANCIAL YEAR</b>                              | <b>186,653</b>          | <b>263,276</b>          |
| Actuarial losses on pension scheme                                | <b>(853,000)</b>        | <b>(468,000)</b>        |
| Movement on deferred tax relating to pension asset/(liability)    | <b>93,600</b>           | <b>94,000</b>           |
|   | <hr/>                   | <hr/>                   |
| <b>TOTAL RECOGNISED GAINS AND LOSSES<br/>RELATING TO THE YEAR</b> | <b><u>(572,747)</u></b> | <b><u>(110,724)</u></b> |

**NOTE OF HISTORICAL COST PROFITS AND LOSSES  
for the year ended 31 March 2015**

|  | 2015<br>£             | 2014<br>£             |
|--|-----------------------|-----------------------|
| <b>REPORTED PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b>  | <b>146,569</b>        | <b>292,659</b>        |
| Difference between the historical cost depreciation charge and the actual depreciation charge for the year calculated on the revalued amount | <b>-</b>              | <b>9,000</b>          |
|  | <hr/>                 | <hr/>                 |
| <b>HISTORICAL COST PROFIT ON ORDINARY<br/>ACTIVITIES BEFORE TAXATION</b>   | <b><u>146,569</u></b> | <b><u>301,659</u></b> |
|  | <hr/>                 | <hr/>                 |
| <b>HISTORICAL COST PROFIT FOR THE YEAR<br/>RETAINED AFTER TAXATION</b>   | <b><u>186,653</u></b> | <b><u>272,276</u></b> |

The notes form part of these financial statements

**ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)**

**CONSOLIDATED BALANCE SHEET**  
**31 March 2015**

|  | Notes | 2015<br>£        | 2014<br>£        |
|--|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Tangible assets                              | 5     | 1,574,643        | 988,577          |
| Investments                                  | 6     | -                | -                |
|  |       | <u>1,574,643</u> | <u>988,577</u>   |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Stocks                                       | 7     | 5,829            | 11,708           |
| Debtors                                      | 8     | 1,526,151        | 1,756,579        |
| Cash at bank                                 |       | 651,256          | 598,159          |
|  |       | <u>2,183,236</u> | <u>2,366,446</u> |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 9     | (1,578,844)      | (1,592,002)      |
| <b>NET CURRENT ASSETS</b>                    |       | <u>604,392</u>   | <u>774,444</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>2,179,035</u> | <u>1,763,021</u> |
| <b>PENSION LIABILITY</b>                     | 14    | (1,030,400)      | (658,000)        |
| <b>NET ASSETS</b>                            |       | <u>1,148,635</u> | <u>1,105,021</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      | 12    | 800,101          | 800,101          |
| Revaluation reserve                          | 13    | 1,035,327        | 425,150          |
| Profit and loss account                      | 13    | (686,793)        | (120,230)        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>1,148,635</u> | <u>1,105,021</u> |

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 18th December 2015 and were signed on its behalf by:

  
.....  
L P Aldrich - Director

The notes form part of these financial statements

**ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)**

**COMPANY BALANCE SHEET  
31 March 2015**

|  | Notes | 2015<br>£        | 2014<br>£        |
|--|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Tangible assets                              | 5     | 1,574,643        | 988,577          |
| Investments                                  | 6     | 4,981,029        | 4,981,029        |
|  |       | <u>6,555,672</u> | <u>5,969,606</u> |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Stocks                                       | 7     | 5,829            | 11,708           |
| Debtors                                      | 8     | 1,522,151        | 1,752,579        |
| Cash at bank                                 |       | 651,256          | 598,159          |
|  |       | <u>2,179,236</u> | <u>2,362,446</u> |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 9     | (1,578,844)      | (1,592,002)      |
| <b>NET CURRENT ASSETS</b>                    |       | <u>600,392</u>   | <u>770,444</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>7,156,064</u> | <u>6,740,050</u> |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due after more than one year | 10    | (4,981,029)      | (4,981,029)      |
| <b>PENSION LIABILITY</b>                     | 14    | (1,030,400)      | (658,000)        |
| <b>NET ASSETS</b>                            |       | <u>1,144,635</u> | <u>1,101,021</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      | 12    | 800,101          | 800,101          |
| Revaluation reserve                          | 13    | 1,035,327        | 425,150          |
| Profit and loss account                      | 13    | (690,793)        | (124,230)        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>1,144,635</u> | <u>1,101,021</u> |

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 18<sup>th</sup> December 2015 and were signed on its behalf by:

  
.....  
L P Aldrich - Director

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**for the year ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of freehold properties.

**Basis of consolidation**

The consolidated financial statements incorporate the financial statements of ROCC Computers Limited and its subsidiary undertakings made up to 31 March 2015 using the acquisition method of accounting.

**Turnover**

Turnover represents amounts derived trade in software licences, support and maintenance and other consulting services.

Software licence sale are recognised when the delivery of the software has been confirmed by the customer, software and maintenance is recognised on a straight line basis over the term of the contract and other consulting services are recognised when the service has been rendered to the customer and the value can be measured reliably with reference to the stage of completion of the project.

All turnover arises from within the United Kingdom. Turnover is recognised in line with delivery of service.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                                |
|-----------------------|--------------------------------|
| Freehold property     | - at varying rates on cost     |
| Long leasehold        | - over the period of the lease |
| Plant and machinery   | - 10% on cost                  |
| Fixtures and fittings | - 10% on cost                  |
| Motor vehicles        | - 25% on cost                  |
| Computer equipment    | - at varying rates on cost     |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Development expenditure**

Development expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2015**

**1. ACCOUNTING POLICIES - continued**

**Pension costs**

Contributions to defined contributions pension schemes are charged to the profit and loss account as incurred.

The difference between the fair value of the assets held in the group's defined benefit pension scheme and the scheme's liabilities measured on actuarial basis using the projected unit method are recognised in the group's balance sheet as a pension asset or liability as appropriate. The carrying value of any resulting pension scheme asset is restricted to the extent that the group is able to recover the surplus either through reduced contributions in the future or through refunds from the scheme. The pension scheme balance is recognised net of any related deferred tax balance, with the recognition of any deferred tax asset following the principles described in the deferred tax accounting policy above.

Changes in the defined benefit pension scheme asset or liability arising from factors other than cash contributions by the group are charged to the profit and loss account or statement of total recognised gains and losses in accordance with FRSSE.

**Investments**

Investments held as fixed assets are stated at cost less provision for any impairment in value.

**Freehold property**

Freehold property is stated at valuation in the balance sheet. Any surplus or deficit arising on revaluation is taken to a non-distributable revaluation reserve. Depreciation is provided in equal annual amounts over their estimated useful lives, at a rate of 2% per annum. Freehold property - other, is stated at cost in the balance sheet and is not depreciated as it is considered that the residual value is not less than cost. No depreciation is provided on freehold land.

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2014 - operating profit) is stated after charging/(crediting):

|   | <b>2015</b>           | <b>2014</b>           |
|---|-----------------------|-----------------------|
|   | <b>£</b>              | <b>£</b>              |
| Depreciation - owned assets               | <b>62,628</b>         | 74,337                |
| (Profit)/loss on disposal of fixed assets | <b>(3,500)</b>        | 763                   |
| Auditors' remuneration                    | <b>4,250</b>          | 3,250                 |
| Pension costs                             | <b>35,505</b>         | 17,565                |
|   | <u><b>124,125</b></u> | <u><b>129,169</b></u> |
| Directors' remuneration                   | <u><b>124,125</b></u> | <u><b>129,169</b></u> |

**3. TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the profit on ordinary activities for the year was as follows:

|                                      | <b>2015</b>            | <b>2014</b>          |
|--------------------------------------|------------------------|----------------------|
|                                      | <b>£</b>               | <b>£</b>             |
| Deferred tax:                        |                        |                      |
| Deferred tax                         | -                      | 80,000               |
| R&D tax claim                        | <b>(40,084)</b>        | (50,617)             |
| Total deferred tax                   | <u><b>(40,084)</b></u> | <u><b>29,383</b></u> |
| Tax on profit on ordinary activities | <u><b>(40,084)</b></u> | <u><b>29,383</b></u> |

**ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2015

**3. TAXATION - continued**

The company has no corporation tax charge in 2015 nor 2014 and has carried forward losses of £1,085,797 as at 31 March 2015.

**4. PROFIT OF PARENT COMPANY**

As permitted by Section 408 of the Companies Act 2006, the Profit and Loss Account of the parent company is not presented as part of these financial statements. The parent company's profit for the financial year was £186,653 (2014 - £263,276).

**5. TANGIBLE FIXED ASSETS**

**Group**

|                          | <b>Freehold<br/>property<br/>£</b> | <b>Long<br/>leasehold<br/>£</b> | <b>Plant and<br/>machinery<br/>£</b> |
|--------------------------|------------------------------------|---------------------------------|--------------------------------------|
| <b>COST OR VALUATION</b> |                                    |                                 |                                      |
| At 1 April 2014          | <b>1,097,922</b>                   | <b>27,715</b>                   | <b>15,929</b>                        |
| Additions                | -                                  | -                               | <b>6,236</b>                         |
| Disposals                | -                                  | <b>(10,941)</b>                 | -                                    |
| Revaluations             | <b>606,041</b>                     | -                               | -                                    |
|                          | <hr/>                              | <hr/>                           | <hr/>                                |
| At 31 March 2015         | <b>1,703,963</b>                   | <b>16,774</b>                   | <b>22,165</b>                        |
|                          | <hr/>                              | <hr/>                           | <hr/>                                |
| <b>DEPRECIATION</b>      |                                    |                                 |                                      |
| At 1 April 2014          | <b>188,221</b>                     | <b>18,228</b>                   | <b>15,494</b>                        |
| Charge for year          | <b>18,145</b>                      | <b>1,897</b>                    | <b>841</b>                           |
| Eliminated on disposal   | -                                  | <b>(10,941)</b>                 | -                                    |
|                          | <hr/>                              | <hr/>                           | <hr/>                                |
| At 31 March 2015         | <b>206,366</b>                     | <b>9,184</b>                    | <b>16,335</b>                        |
|                          | <hr/>                              | <hr/>                           | <hr/>                                |
| <b>NET BOOK VALUE</b>    |                                    |                                 |                                      |
| At 31 March 2015         | <b>1,497,597</b>                   | <b>7,590</b>                    | <b>5,830</b>                         |
|                          | <hr/>                              | <hr/>                           | <hr/>                                |
| At 31 March 2014         | <b>909,701</b>                     | <b>9,487</b>                    | <b>435</b>                           |
|                          | <hr/>                              | <hr/>                           | <hr/>                                |

**ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2015

**5. TANGIBLE FIXED ASSETS - continued**

**Group**

|                          | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Totals<br/>£</b> |
|--------------------------|--|---------------------------------|-------------------------------------|---------------------|
| <b>COST OR VALUATION</b> |  |                                 |                                     |                     |
| At 1 April 2014          | 36,086                                     | 62,156                          | 227,205                             | 1,467,013           |
| Additions                | -  | -                               | 36,417                              | 42,653              |
| Disposals                | (4,179)                                    | (13,396)                        | (17,765)                            | (46,281)            |
| Revaluations             | -  | -                               | -                                   | 606,041             |
| At 31 March 2015         | 31,907                                     | 48,760                          | 245,857                             | 2,069,426           |
| <b>DEPRECIATION</b>      |  |                                 |                                     |                     |
| At 1 April 2014          | 24,878                                     | 38,792                          | 192,823                             | 478,436             |
| Charge for year          | 2,401                                      | 12,190                          | 27,154                              | 62,628              |
| Eliminated on disposal   | (4,179)                                    | (13,396)                        | (17,765)                            | (46,281)            |
| At 31 March 2015         | 23,100                                     | 37,586                          | 202,212                             | 494,783             |
| <b>NET BOOK VALUE</b>    |  |                                 |                                     |                     |
| At 31 March 2015         | 8,807                                      | 11,174                          | 43,645                              | 1,574,643           |
| At 31 March 2014         | 11,208                                     | 23,364                          | 34,382                              | 988,577             |

The freehold property occupied by the company at Brighton was valued by independent valuers, Sussex Surveyors, as at 20 April 2015 at £1,500,000 on the basis of existing use value, in accordance with the Appraisal and Valuation standard of the Royal Institution of Chartered Surveyors. In the opinion of the directors the change in the value of this freehold property was sufficiently material to revalue the property as at 31 March 2015. The historic cost of re-valued properties is £706,000 and the net book value on an historic cost basis is £504,000.

Also included in freehold property is another property valued at original cost. It is considered that this property represents a separate class of tangible fixed assets in comparison to freehold property at valuation.

Cost or valuation at 31 March 2015 is represented by:

|                   | <b>Freehold<br/>property<br/>£</b> | <b>Long<br/>leasehold<br/>£</b> | <b>Plant and<br/>machinery<br/>£</b> |
|-------------------|------------------------------------|---------------------------------|--------------------------------------|
| Valuation in 2015 | 606,041                            | -                               | -                                    |
| Cost              | 1,097,922                          | 16,774                          | 22,165                               |
|                   | 1,703,963                          | 16,774                          | 22,165                               |

|                   | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Totals<br/>£</b> |
|-------------------|--|---------------------------------|-------------------------------------|---------------------|
| Valuation in 2015 | -  | -                               | -                                   | 606,041             |
| Cost              | 31,907                                     | 48,760                          | 245,857                             | 1,463,385           |
|                   | 31,907                                     | 48,760                          | 245,857                             | 2,069,426           |

**ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2015

**5. TANGIBLE FIXED ASSETS - continued**

| <b>Company</b>           | <b>Freehold<br/>property<br/>£</b> | <b>Long<br/>leasehold<br/>£</b> | <b>Plant and<br/>machinery<br/>£</b> |
|--------------------------|------------------------------------|---------------------------------|--------------------------------------|
| <b>COST OR VALUATION</b> |                                    |                                 |                                      |
| At 1 April 2014          | 1,097,922                          | 27,715                          | 15,929                               |
| Additions                | -                                  | -                               | 6,236                                |
| Disposals                | -                                  | (10,941)                        | -                                    |
| Revaluations             | 606,041                            | -                               | -                                    |
| At 31 March 2015         | 1,703,963                          | 16,774                          | 22,165                               |
| <b>DEPRECIATION</b>      |                                    |                                 |                                      |
| At 1 April 2014          | 188,221                            | 18,228                          | 15,494                               |
| Charge for year          | 18,145                             | 1,897                           | 841                                  |
| Eliminated on disposal   | -                                  | (10,941)                        | -                                    |
| At 31 March 2015         | 206,366                            | 9,184                           | 16,335                               |
| <b>NET BOOK VALUE</b>    |                                    |                                 |                                      |
| At 31 March 2015         | 1,497,597                          | 7,590                           | 5,830                                |
| At 31 March 2014         | 909,701                            | 9,487                           | 435                                  |

|                          | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Totals<br/>£</b> |
|--------------------------|--|---------------------------------|-------------------------------------|---------------------|
| <b>COST OR VALUATION</b> |  |                                 |                                     |                     |
| At 1 April 2014          | 36,086                                     | 62,156                          | 227,205                             | 1,467,013           |
| Additions                | -  | -                               | 36,417                              | 42,653              |
| Disposals                | (4,179)                                    | (13,396)                        | (17,765)                            | (46,281)            |
| Revaluations             | -  | -                               | -                                   | 606,041             |
| At 31 March 2015         | 31,907                                     | 48,760                          | 245,857                             | 2,069,426           |
| <b>DEPRECIATION</b>      |  |                                 |                                     |                     |
| At 1 April 2014          | 24,878                                     | 38,792                          | 192,823                             | 478,436             |
| Charge for year          | 2,401                                      | 12,190                          | 27,154                              | 62,628              |
| Eliminated on disposal   | (4,179)                                    | (13,396)                        | (17,765)                            | (46,281)            |
| At 31 March 2015         | 23,100                                     | 37,586                          | 202,212                             | 494,783             |
| <b>NET BOOK VALUE</b>    |  |                                 |                                     |                     |
| At 31 March 2015         | 8,807                                      | 11,174                          | 43,645                              | 1,574,643           |
| At 31 March 2014         | 11,208                                     | 23,364                          | 34,382                              | 988,577             |



**ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2015

**5. TANGIBLE FIXED ASSETS - continued**

**Company**

Cost or valuation at 31 March 2015 is represented by:

|                   | <b>Freehold<br/>property<br/>£</b> | <b>Long<br/>leasehold<br/>£</b> | <b>Plant and<br/>machinery<br/>£</b> |
|-------------------|------------------------------------|---------------------------------|--------------------------------------|
| Valuation in 2015 | 606,041                            | -                               | -                                    |
| Cost              | 1,097,922                          | 16,774                          | 22,165                               |
|                   | <u>1,703,963</u>                   | <u>16,774</u>                   | <u>22,165</u>                        |

|                   | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Totals<br/>£</b> |
|-------------------|--|---------------------------------|-------------------------------------|---------------------|
| Valuation in 2015 | -  | -                               | -                                   | 606,041             |
| Cost              | 31,907                                     | 48,760                          | 245,857                             | 1,463,385           |
|                   | <u>31,907</u>                              | <u>48,760</u>                   | <u>245,857</u>                      | <u>2,069,426</u>    |

**6. FIXED ASSET INVESTMENTS**

**Company**

|                                      | <b>Shares in<br/>group<br/>undertakings<br/>£</b> |
|--------------------------------------|---|
| <b>COST</b>                          |   |
| At 1 April 2014<br>and 31 March 2015 | <u>4,981,029</u>                                  |
| <b>NET BOOK VALUE</b>                |   |
| At 31 March 2015                     | <u>4,981,029</u>                                  |
| At 31 March 2014                     | <u>4,981,029</u>                                  |

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

**Subsidiaries**

**Databuild Information Systems Limited**  
Country of incorporation: England & Wales  
Nature of business: Non trading company

|                                | <b>%<br/>holding</b> | <b>2015<br/>£</b> | <b>2014<br/>£</b> |
|--------------------------------|----------------------|-------------------|-------------------|
| Class of shares:               | 100.00               |                   |                   |
| Ordinary                       |                      | <u>11,978</u>     | <u>11,978</u>     |
| Aggregate capital and reserves |                      |                   |                   |

**ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2015

**6. FIXED ASSET INVESTMENTS - continued**

**Lavenderhaven Limited**

Country of incorporation: England & Wales

Nature of business: Non trading company

|                                | %       |                      |                      |
|--------------------------------|---------|----------------------|----------------------|
| Class of shares:               | holding |                      |                      |
| Ordinary A                     | 100.00  |                      |                      |
| Ordinary B                     | 100.00  |                      |                      |
|                                |         | <b>2015</b>          | <b>2014</b>          |
|                                |         | <b>£</b>             | <b>£</b>             |
| Aggregate capital and reserves |         | <u><b>59,000</b></u> | <u><b>59,000</b></u> |

**Rocc Credit Limited**

Country of incorporation: England & Wales

Nature of business: Non trading company

|                                | %       |                         |                         |
|--------------------------------|---------|-------------------------|-------------------------|
| Class of shares:               | holding |                         |                         |
| Ordinary                       | 100.00  |                         |                         |
|                                |         | <b>2015</b>             | <b>2014</b>             |
|                                |         | <b>£</b>                | <b>£</b>                |
| Aggregate capital and reserves |         | <u><b>4,982,002</b></u> | <u><b>4,982,002</b></u> |

**TAL Computer Services Limited**

Country of incorporation: England & Wales

Nature of business: Non trading company

|                                | %       |                       |                       |
|--------------------------------|---------|-----------------------|-----------------------|
| Class of shares:               | holding |                       |                       |
| Ordinary                       | 100.00  |                       |                       |
|                                |         | <b>2015</b>           | <b>2014</b>           |
|                                |         | <b>£</b>              | <b>£</b>              |
| Aggregate capital and reserves |         | <u><b>327,176</b></u> | <u><b>327,176</b></u> |

The company has the following subsidiaries, all of which were dormant for the years ended 31 March 2015 and 31 March 2014:

| <u>Name</u>                           | <u>Country of<br/>Incorporation</u> | <u>Class of<br/>Shares Held</u> | <u>Holding</u> |
|---------------------------------------|-------------------------------------|---------------------------------|----------------|
| Lavenderhaven Limited                 | England & Wales                     | 'A' Ordinary                    | 100%           |
|                                       |                                     | 'B' Ordinary                    | 100%           |
| ROCC Credit Limited                   | England & Wales                     | Ordinary                        | 100%           |
| TAL Computer Services Limited         | England & Wales                     | Ordinary                        | 100%           |
| Databuild Information Systems Limited | England & Wales                     | Ordinary                        | 100%           |

**7. STOCKS**

|        | <b>Group</b>        |                      | <b>Company</b>      |                      |
|--------|---------------------|----------------------|---------------------|----------------------|
|        | <b>2015</b>         | <b>2014</b>          | <b>2015</b>         | <b>2014</b>          |
|        | <b>£</b>            | <b>£</b>             | <b>£</b>            | <b>£</b>             |
| Stocks | <u><b>5,829</b></u> | <u><b>11,708</b></u> | <u><b>5,829</b></u> | <u><b>11,708</b></u> |

**ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2015

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | <b>Group</b>     |                  | <b>Company</b>   |                  |
|------------------------------|------------------|------------------|------------------|------------------|
|                              | <b>2015</b>      | <b>2014</b>      | <b>2015</b>      | <b>2014</b>      |
|                              | <b>£</b>         | <b>£</b>         | <b>£</b>         | <b>£</b>         |
| Trade debtors                | 920,748          | 1,171,849        | 920,748          | 1,171,849        |
| Other debtors                | 303,413          | 308,919          | 299,413          | 304,919          |
| Prepayments & accrued income | 301,990          | 275,811          | 301,990          | 275,811          |
|                              | <u>1,526,151</u> | <u>1,756,579</u> | <u>1,522,151</u> | <u>1,752,579</u> |

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                            | <b>Group</b>     |                  | <b>Company</b>   |                  |
|----------------------------|------------------|------------------|------------------|------------------|
|                            | <b>2015</b>      | <b>2014</b>      | <b>2015</b>      | <b>2014</b>      |
|                            | <b>£</b>         | <b>£</b>         | <b>£</b>         | <b>£</b>         |
| Trade creditors            | 545,089          | 628,880          | 545,089          | 628,880          |
| PAYE/NIC                   | 46,306           | 60,143           | 46,306           | 60,143           |
| VAT                        | 197,068          | 164,843          | 197,068          | 164,843          |
| Other creditors            | 88,105           | 147,379          | 88,105           | 147,379          |
| Accruals & deferred income | 688,956          | 580,532          | 688,956          | 580,532          |
| Accrued expenses           | 13,320           | 10,225           | 13,320           | 10,225           |
|                            | <u>1,578,844</u> | <u>1,592,002</u> | <u>1,578,844</u> | <u>1,592,002</u> |

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                                    | <b>Company</b>   |                  |
|------------------------------------|------------------|------------------|
|                                    | <b>2015</b>      | <b>2014</b>      |
|                                    | <b>£</b>         | <b>£</b>         |
| Amounts owed to group undertakings | <u>4,981,029</u> | <u>4,981,029</u> |

**11. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

|                         | <b>Company</b> |                |
|-------------------------|----------------|----------------|
|                         | <b>2015</b>    | <b>2014</b>    |
|                         | <b>£</b>       | <b>£</b>       |
| Expiring:               |                |                |
| Within one year         | -              | 25,000         |
| In more than five years | <u>119,000</u> | <u>110,000</u> |
|                         | <u>119,000</u> | <u>135,000</u> |

**12. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |          |                | <b>Company</b> |                |
|----------------------------------|----------|----------------|----------------|----------------|
| Number:                          | Class:   | Nominal value: | <b>2015</b>    | <b>2014</b>    |
|                                  |          |                | <b>£</b>       | <b>£</b>       |
| 8,000,007                        | Ordinary | 10p            | <u>800,101</u> | <u>800,101</u> |

**ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2015

**13. RESERVES**

**Group**

|  | <b>Profit<br/>and loss<br/>account<br/>£</b> | <b>Revaluation<br/>reserve<br/>£</b> | <b>Totals<br/>£</b> |
|--|--|--------------------------------------|---------------------|
| At 1 April 2014  | (120,230)                                    | 425,150                              | 304,920             |
| Profit for the year  | 186,653                                      |                                      | 186,653             |
| Revaluation of property                                      | -  | 610,177                              | 610,177             |
| Other recognised gains and losses relating to the year (net) | (753,216)                                    | -                                    | (753,216)           |
| At 31 March 2015   | <u>(686,793)</u>                             | <u>1,035,327</u>                     | <u>348,534</u>      |
| Profit and loss account excluding pension liability          | 343,607                                      |                                      |                     |
| Pension deficit  | <u>(1,030,400)</u>                           |                                      |                     |
| Profit and loss account                                      | <u>(686,793)</u>                             |                                      |                     |

**Company**

|  | <b>Profit<br/>and loss<br/>account<br/>£</b> | <b>Revaluation<br/>reserve<br/>£</b> | <b>Totals<br/>£</b> |
|--|--|--------------------------------------|---------------------|
| At 1 April 2014  | (124,230)                                    | 425,150                              | 300,920             |
| Profit for the year  | 186,653                                      |                                      | 186,653             |
| Revaluation of property                                      | -  | 610,177                              | 610,177             |
| Other recognised gains and losses relating to the year (net) | (753,216)                                    | -                                    | (753,216)           |
| At 31 March 2015   | <u>(690,793)</u>                             | <u>1,035,327</u>                     | <u>344,534</u>      |
| Profit and loss account excluding pension liability          | 339,607                                      |                                      |                     |
| Pension deficit  | <u>(1,030,400)</u>                           |                                      |                     |
| Profit and loss account                                      | <u>(690,793)</u>                             |                                      |                     |

**14. PENSION COMMITMENTS**

The group and company operate two pension schemes for employees. Details of the scheme are as follows:

**ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2015

**14. PENSION COMMITMENTS - continued**

**Value of scheme assets and liabilities**

|                                     | 2015               | 2014             |
|-------------------------------------|--------------------|------------------|
|                                     | £                  | £                |
| Market value of assets              | 12,084,000         | 11,441,000       |
| Present value of scheme liabilities | (13,372,000)       | (12,263,000)     |
| Deficit in scheme                   | (1,288,000)        | (822,000)        |
| Related deferred tax liability      | 257,600            | 164,000          |
| Net pension liability               | <u>(1,030,400)</u> | <u>(658,000)</u> |

**Movement in deficit during the year**

|                                    | 2015               | 2014             |
|------------------------------------|--------------------|------------------|
|                                    | £                  | £                |
| Deficit in scheme at start of year | (822,000)          | (752,000)        |
| Current service cost               | (5,000)            | (4,000)          |
| Contributions                      | 130,000            | 124,000          |
| Other finance income               | 262,000            | 278,000          |
| Actuarial gain                     | (853,000)          | (468,000)        |
| Deficit in scheme at end of year   | <u>(1,288,000)</u> | <u>(822,000)</u> |

**15. CONTINGENT LIABILITIES**

On April 1992, the company granted a fixed and floating charge over its assets to Barclays Bank plc in respect of all monies due by the company and its dormant subsidiary undertakings, Lavenderhaven Limited and ROCC Credit Limited. At 31 March 2015, no monies were due under this guarantee.

**16. RELATED PARTY DISCLOSURES**

**S K Aldrich**

The director Mrs S Aldrich leases a property to the company for £110,750 per annum. The company then sub-let this property to a third party for the same amount per annum.

**17. ULTIMATE CONTROLLING PARTY**

During the year the company was controlled on day-to-day basis by L Aldrich, a director, who is also a shareholder. No individual shareholder has ultimate control.