

**REPORT OF THE DIRECTORS AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014
FOR
ROCC COMPUTERS LIMITED - GROUP**



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for the year ended 31 March 2014**

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ROCC COMPUTERS LIMITED - GROUP

COMPANY INFORMATION
for the year ended 31 March 2014

DIRECTORS:

S K Aldrich
P J Aldrich
L P Aldrich
G M Aldrich
T Aldrich

SECRETARY:

K J Bristow

REGISTERED OFFICE:

Stanford Gate
South Road
Brighton
Sussex
BN1 6SB

REGISTERED NUMBER:

02691706 (England and Wales)

AUDITORS:

Feist Hedgethorne Limited
Statutory Auditors
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

**REPORT OF THE DIRECTORS
for the year ended 31 March 2014**

The directors present their report with the financial statements of the company and the group for the year ended 31 March 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2013 to the date of this report.

S K Aldrich
P J Aldrich
L P Aldrich
G M Aldrich
T Aldrich

Other changes in directors holding office are as follows:

M Aldrich ceased to be a director after 31 March 2014 but prior to the date of this report.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

AUDITORS

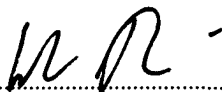
The auditors, Feist Hedgethorpe Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)

**REPORT OF THE DIRECTORS
for the year ended 31 March 2014**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
L P Aldrich - Director

Date: 30/12/2014.....

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ROCC COMPUTERS LIMITED - GROUP

We have audited the financial statements of ROCC Computers Limited - Group for the year ended 31 March 2014 on pages six to nineteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 March 2014 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ROCC COMPUTERS LIMITED - GROUP**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Group Strategic Report or in preparing the Report of the Directors.

Peter Hedgethorne (Senior Statutory Auditor)
for and on behalf of Feist Hedgethorne Limited
Statutory Auditors
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB



Date: 30 December 2014

ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)

CONSOLIDATED PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2014

	Notes	2014 £	2013 £
TURNOVER		3,655,735	3,832,871
Cost of sales		<u>(2,558,270)</u>	<u>(2,924,425)</u>
GROSS PROFIT		1,097,465	908,446
Distribution costs		<u>(562,234)</u>	<u>(519,159)</u>
Administrative expenses		<u>(635,218)</u>	<u>(699,548)</u>
		(99,987)	(310,261)
Other operating income		<u>110,000</u>	<u>110,282</u>
OPERATING PROFIT/(LOSS)	2	10,013	(199,979)
Interest receivable and similar income		<u>4,646</u>	<u>5,600</u>
Other finance income	15	<u>278,000</u>	<u>168,000</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		292,659	(26,379)
Tax on profit/(loss) on ordinary activities	3	<u>(29,383)</u>	<u>(18,939)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR FOR THE GROUP		<u>263,276</u>	<u>(45,318)</u>

The notes form part of these financial statements

ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)

**CONSOLIDATED STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
for the year ended 31 March 2014**

	2014	2013
	£	£
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	263,276	(45,318)
Unrealised deficit on revaluation of properties	-	(4,138)
Actuarial losses on pension scheme	(468,000)	(314,000)
Movement on deferred tax relating to pension asset/(liability)	94,000	63,000
	<hr/>	<hr/>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>(110,724)</u>	<u>(300,456)</u>

**NOTE OF HISTORICAL COST PROFITS AND LOSSES
for the year ended 31 March 2014**

	2014	2013
	£	£
REPORTED PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	292,659	(26,379)
Difference between the historical cost depreciation charge and the actual depreciation charge for the year calculated on the revalued amount	9,000	9,000
	<hr/>	<hr/>
HISTORICAL COST PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>301,659</u>	<u>(17,379)</u>
	<hr/>	<hr/>
HISTORICAL COST PROFIT/(LOSS) FOR THE YEAR RETAINED AFTER TAXATION AND DIVIDENDS	<u>272,276</u>	<u>(106,318)</u>

The notes form part of these financial statements

ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)

CONSOLIDATED BALANCE SHEET
31 March 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	6	988,577	1,058,801
Investments	7	-	-
		<u>988,577</u>	<u>1,058,801</u>
CURRENT ASSETS			
Stocks	8	11,708	6,572
Debtors	9	1,756,579	1,736,998
Cash at bank		598,159	704,527
		<u>2,366,446</u>	<u>2,448,097</u>
CREDITORS			
Amounts falling due within one year	10	(1,592,002)	(1,692,952)
NET CURRENT ASSETS		<u>774,444</u>	<u>755,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,763,021</u>	<u>1,813,946</u>
PENSION LIABILITY	15	(658,000)	(602,000)
NET ASSETS		<u><u>1,105,021</u></u>	<u><u>1,211,946</u></u>
CAPITAL AND RESERVES			
Called up share capital	13	800,101	800,101
Revaluation reserve	14	425,150	434,150
Profit and loss account	14	(120,230)	(22,305)
SHAREHOLDERS' FUNDS		<u><u>1,105,021</u></u>	<u><u>1,211,946</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 30th December 2014 and were signed on its behalf by:



L P Aldrich - Director

The notes form part of these financial statements

ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)

COMPANY BALANCE SHEET
31 March 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	6	988,577	1,058,801
Investments	7	4,981,029	4,981,029
		<u>5,969,606</u>	<u>6,039,830</u>
CURRENT ASSETS			
Stocks	8	11,708	6,572
Debtors	9	1,752,579	1,732,998
Cash at bank		598,159	704,527
		<u>2,362,446</u>	<u>2,444,097</u>
CREDITORS			
Amounts falling due within one year	10	(1,592,002)	(1,692,952)
NET CURRENT ASSETS		<u>770,444</u>	<u>751,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,740,050</u>	<u>6,790,975</u>
CREDITORS			
Amounts falling due after more than one year	11	(4,981,029)	(4,981,029)
PENSION LIABILITY	15	<u>(658,000)</u>	<u>(602,000)</u>
NET ASSETS		<u><u>1,101,021</u></u>	<u><u>1,207,946</u></u>
CAPITAL AND RESERVES			
Called up share capital	13	800,101	800,101
Revaluation reserve	14	425,150	434,150
Profit and loss account	14	(124,230)	(26,305)
SHAREHOLDERS' FUNDS		<u><u>1,101,021</u></u>	<u><u>1,207,946</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 30th December 2014 and were signed on its behalf by:



.....
L P Aldrich - Director

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the year ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of freehold properties.

Basis of consolidation

The consolidated financial statements incorporate the financial statements of ROCC Computers Limited and its subsidiary undertakings made up to 31 March 2014 using the acquisition method of accounting.

Turnover

Turnover represents amounts derived trade in software licences, support and maintenance and other consulting services.

Software licence sale are recognised when the delivery of the software has been confirmed by the customer, software and maintenance is recognised on a straight line basis over the term of the contract and other consulting services are recognised when the service has been rendered to the customer and the value can be measured reliably with reference to the stage of completion of the project.

All turnover arises from within the United Kingdom. Turnover is recognised in line with delivery of service.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Long leasehold	- over the period of the lease
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Development expenditure

Development expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the year ended 31 March 2014

1. ACCOUNTING POLICIES - continued

Pension costs

Contributions to defined contributions pension schemes are charged to the profit and loss account as incurred.

The difference between the fair value of the assets held in the group's defined benefit pension scheme and the scheme's liabilities measured on actuarial basis using the projected unit method are recognised in the group's balance sheet as a pension asset or liability as appropriate. The carrying value of any resulting pension scheme asset is restricted to the extent that the group is able to recover the surplus either through reduced contributions in the future or through refunds from the scheme. The pension scheme balance is recognised net of any related deferred tax balance, with the recognition of any deferred tax asset following the principles described in the deferred tax accounting policy above.

Changes in the defined benefit pension scheme asset or liability arising from factors other than cash contributions by the group are charged to the profit and loss account or statement of total recognised gains and losses in accordance with FRSSE.

Investments

Investments held as fixed assets are stated at cost less provision for any impairment in value.

Freehold property

Freehold property - at valuation, is stated at valuation in the balance sheet. Any surplus or deficit arising on revaluation is taken to a non-distributable revaluation reserve. Depreciation is provided in equal annual amounts over their estimated useful lives, at a rate of 2% per annum. Freehold property - other, is stated at cost in the balance sheet and is not depreciated as it is considered that the residual value is not less than cost. No depreciation is provided on freehold land.

2. OPERATING PROFIT/(LOSS)

The operating profit (2013 - operating loss) is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	74,337	79,745
Loss on disposal of fixed assets	763	-
Auditors' remuneration	3,250	3,000
Pension costs	17,565	38,574
	<u>129,169</u>	<u>131,124</u>
Directors' remuneration	<u>129,169</u>	<u>131,124</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
Deferred tax:		
Deferred tax	80,000	56,172
R&D tax claim	(50,617)	(37,233)
Total deferred tax	<u>29,383</u>	<u>18,939</u>
Tax on profit/(loss) on ordinary activities	<u>29,383</u>	<u>18,939</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the year ended 31 March 2014

4. PROFIT OF PARENT COMPANY

As permitted by Section 408 of the Companies Act 2006, the Profit and Loss Account of the parent company is not presented as part of these financial statements. The parent company's profit for the financial year was £263,276 (2013 - £(45,317) loss).

5. DIVIDENDS

	2014	2013
	£	£
Interim	-	70,000
	<u> </u>	<u> </u>

6. TANGIBLE FIXED ASSETS

Group

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 April 2013	<u>1,097,922</u>	<u>27,715</u>	<u>15,929</u>
At 31 March 2014	<u>1,097,922</u>	<u>27,715</u>	<u>15,929</u>
DEPRECIATION			
At 1 April 2013	166,632	16,331	14,067
Charge for year	21,589	1,897	1,427
Eliminated on disposal	-	-	-
At 31 March 2014	<u>188,221</u>	<u>18,228</u>	<u>15,494</u>
NET BOOK VALUE			
At 31 March 2014	<u>909,701</u>	<u>9,487</u>	<u>435</u>
At 31 March 2013	<u>931,290</u>	<u>11,384</u>	<u>1,862</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the year ended 31 March 2014

6. TANGIBLE FIXED ASSETS - continued

Group

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2013	36,086	62,156	223,648	1,463,456
Additions	-	-	5,314	5,314
Disposals	-	-	(1,757)	(1,757)
At 31 March 2014	36,086	62,156	227,205	1,467,013
DEPRECIATION				
At 1 April 2013	20,972	26,602	160,051	404,655
Charge for year	3,906	12,190	33,328	74,337
Eliminated on disposal	-	-	(556)	(556)
At 31 March 2014	24,878	38,792	192,823	478,436
NET BOOK VALUE				
At 31 March 2014	11,208	23,364	34,382	988,577
At 31 March 2013	15,114	35,554	63,597	1,058,801

The freehold property occupied by the company at Brighton was valued by independent valuers, Oakley Commercial, as at 11 July 2012 at £950,000 on the basis of existing use value, in accordance with the Appraisal and Valuation standard of the Royal Institution of Chartered Surveyors. In the opinion of the directors the value of this freehold property was not materially different at 31 March 2014. The historic cost of re-valued properties is £706,000 and the net book value on an historic cost basis is £504,000.

The freehold property - other, is carried at original cost. It is considered that this property represents a separate class of tangible fixed assets in comparison to freehold property at valuation.

Company

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 April 2013	1,097,922	27,715	15,929
At 31 March 2014	1,097,922	27,715	15,929
DEPRECIATION			
At 1 April 2013	166,632	16,331	14,067
Charge for year	21,589	1,897	1,427
Eliminated on disposal	-	-	-
At 31 March 2014	188,221	18,228	15,494
NET BOOK VALUE			
At 31 March 2014	909,701	9,487	435
At 31 March 2013	931,290	11,384	1,862

ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the year ended 31 March 2014

6. TANGIBLE FIXED ASSETS - continued

Company

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2013	36,086	62,156	223,648	1,463,456
Additions	-	-	5,314	5,314
Disposals	-	-	(1,757)	(1,757)
At 31 March 2014	<u>36,086</u>	<u>62,156</u>	<u>227,205</u>	<u>1,467,013</u>
DEPRECIATION				
At 1 April 2013	20,972	26,602	160,051	404,655
Charge for year	3,906	12,190	33,328	74,337
Eliminated on disposal	-	-	(556)	(556)
At 31 March 2014	<u>24,878</u>	<u>38,792</u>	<u>192,823</u>	<u>478,436</u>
NET BOOK VALUE				
At 31 March 2014	<u>11,208</u>	<u>23,364</u>	<u>34,382</u>	<u>988,577</u>
At 31 March 2013	<u>15,114</u>	<u>35,554</u>	<u>63,597</u>	<u>1,058,801</u>

7. FIXED ASSET INVESTMENTS

Company

	Shares in group undertakings £
COST	
At 1 April 2013 and 31 March 2014	<u>4,981,029</u>
NET BOOK VALUE	
At 31 March 2014	<u>4,981,029</u>
At 31 March 2013	<u>4,981,029</u>

ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the year ended 31 March 2014

7. FIXED ASSET INVESTMENTS - continued

The group or the company's investments at the balance sheet date in the share capital of companies include the following:

Subsidiaries

Databuild Information Systems Limited

Country of incorporation: England & Wales

Nature of business: Non trading company

	% holding	2014	2013
Class of shares:		£	£
Ordinary	100.00	11,978	11,978
Aggregate capital and reserves		<u>11,978</u>	<u>11,978</u>

Lavenderhaven Limited

Country of incorporation: England & Wales

Nature of business: Non trading company

	% holding	2014	2013
Class of shares:		£	£
Ordinary A	100.00		
Ordinary B	100.00		
Aggregate capital and reserves		<u>59,000</u>	<u>59,000</u>

Rocc Credit Limited

Country of incorporation: England & Wales

Nature of business: Non trading company

	% holding	2014	2013
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		<u>4,982,002</u>	<u>4,982,002</u>

TAL Computer Services Limited

Country of incorporation: England & Wales

Nature of business: Non trading company

	% holding	2014	2013
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		<u>327,176</u>	<u>327,176</u>

ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the year ended 31 March 2014

7. FIXED ASSET INVESTMENTS - continued

The company has the following subsidiaries, all of which were dormant for the years ended 31 March 2014 and 31 March 2013:

<u>Name</u>	<u>Country of Incorporation</u>	<u>Class of Shares Held</u>	<u>Holding</u>
Lavenderhaven Limited	England & Wales	'A' Ordinary	100%
		'B' Ordinary	100%
ROCC Credit Limited	England & Wales	Ordinary	100%
TAL Computer Services Limited	England & Wales	Ordinary	100%
Databuild Information Systems Limited	England & Wales	Ordinary	100%

8. STOCKS

	Group		Company	
	2014	2013	2014	2013
	£	£	£	£
Stocks	<u>11,708</u>	<u>6,572</u>	<u>11,708</u>	<u>6,572</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2014	2013	2014	2013
	£	£	£	£
Trade debtors	1,171,849	1,236,898	1,171,849	1,236,898
Other debtors	308,919	322,633	304,919	318,633
Prepayments & accrued income	275,811	177,467	275,811	177,467
	<u>1,756,579</u>	<u>1,736,998</u>	<u>1,752,579</u>	<u>1,732,998</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2014	2013	2014	2013
	£	£	£	£
Trade creditors	628,880	501,407	628,880	501,407
PAYE/NIC	60,143	50,416	60,143	50,416
VAT	164,843	159,951	164,843	159,951
Other creditors	147,379	84,045	147,379	84,045
Accruals & deferred income	580,532	884,823	580,532	884,823
Accrued expenses	10,225	12,310	10,225	12,310
	<u>1,592,002</u>	<u>1,692,952</u>	<u>1,592,002</u>	<u>1,692,952</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Company	
	2014	2013
	£	£
Amounts owed to group undertakings	<u>4,981,029</u>	<u>4,981,029</u>

ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the year ended 31 March 2014

12. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	Company	
	2014	2013
	£	£
Expiring:		
Within one year	25,000	9,000
Between one and five years	-	25,000
In more than five years	110,000	110,000
	<u>135,000</u>	<u>144,000</u>

13. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
8,000,007	Ordinary	10p	<u>800,101</u>	<u>800,101</u>

14. RESERVES

Group

	Profit and loss account	Revaluation reserve	Totals
	£	£	£
At 1 April 2013	(22,305)	434,150	411,845
Profit for the year	263,276		263,276
Depreciation on Revalued Asset	9,000	(9,000)	-
Other recognised gains and losses relating to the year (net)	<u>(370,201)</u>	<u>-</u>	<u>(370,201)</u>
At 31 March 2014	<u>(120,230)</u>	<u>425,150</u>	<u>304,920</u>
Profit and loss account excluding pension liability	537,770		
Pension deficit	<u>(658,000)</u>		
Profit and loss account	<u>(120,230)</u>		

ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the year ended 31 March 2014**

14. RESERVES - continued

Company

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 April 2013	(26,305)	434,150	407,845
Profit for the year	263,276		263,276
Depreciation on Revalued Asset	9,000	(9,000)	-
Other recognised gains and losses relating to the year (net)	(370,201)	-	(370,201)
At 31 March 2014	<u>(124,230)</u>	<u>425,150</u>	<u>300,920</u>
Profit and loss account excluding pension liability	533,770		
Pension deficit	<u>(658,000)</u>		
Profit and loss account	<u>(124,230)</u>		

15. PENSION COMMITMENTS

The group and company operate two pension schemes for employees. Details of the scheme are as follows:

Value of scheme assets and liabilities

	2014 £	2013 £
Market value of assets	11,441,000	11,549,000
Present value of scheme liabilities	<u>(12,263,000)</u>	<u>(12,301,000)</u>
Deficit in scheme	(822,000)	(752,000)
Related deferred tax liability	164,000	150,000
Net pension liability	<u>(658,000)</u>	<u>(602,000)</u>

Movement in deficit during the year

	2014 £	2013 £
Deficit in scheme at start of year	(752,000)	(722,000)
Current service cost	(4,000)	(5,000)
Contributions	124,000	121,000
Other finance income	278,000	168,000
Actuarial gain	<u>(468,000)</u>	<u>(314,000)</u>
Deficit in scheme at end of year	<u>(822,000)</u>	<u>(752,000)</u>

ROCC COMPUTERS LIMITED - GROUP (REGISTERED NUMBER: 02691706)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
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16. CONTINGENT LIABILITIES

On April 1992, the company granted a fixed and floating charge over its assets to Barclays Bank plc in respect of all monies due by the company and its dormant subsidiary undertakings, Lavenderhaven Limited and ROCC Credit Limited. At 31 March 2014, no monies were due under this guarantee.

17. RELATED PARTY DISCLOSURES

S K Aldrich

The director Mrs S Aldrich leases a property to the company for £110,000 per annum. The company then sub-let this property to a third party for the same amount per annum.

18. ULTIMATE CONTROLLING PARTY

During the year the company was controlled on day-to-day basis by L Aldrich, a director, who is also a shareholder. No individual shareholder has ultimate control.