

**COMPANY NUMBER:
2691660 (ENGLAND & WALES)**

**INTEGRATED ARTS IN THERAPY AND EDUCATION LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2004**

**SIMPSON WREFORD & CO.
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
62 BERESFORD STREET
WOOLWICH
LONDON
SE18 6BG**



INTEGRATED ARTS IN THERAPY AND EDUCATION LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2004

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INTEGRATED ARTS IN THERAPY AND EDUCATION LIMITED

ABBREVIATED BALANCE SHEET

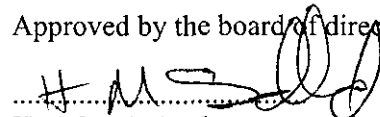
AT 31 AUGUST 2004

	Note	2004	2003
		£	£
Fixed assets			
Tangible Assets	2	65,657	71,169
Current assets			
Debtors		366,943	357,740
Cash at bank and in hand		1,453	1,310
		<u>368,396</u>	<u>359,050</u>
Creditors			
Amounts falling due within one year		(420,032)	(436,478)
		<u>(51,636)</u>	<u>(77,428)</u>
Net current liabilities		(51,636)	(77,428)
Total assets less current liabilities		<u>14,021</u>	<u>(6,259)</u>
Net assets/(liabilities)		<u>14,021</u>	<u>(6,259)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		13,921	(6,359)
		<u>14,021</u>	<u>(6,259)</u>
Shareholders' funds		<u>14,021</u>	<u>(6,259)</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 August 2004. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 17/5/2005 and signed on its behalf.

.....
H M Sunderland

The annexed notes form part of these financial statements.

INTEGRATED ARTS IN THERAPY AND EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2004

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

Cash flow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to leasehold premises	- 3% on written down value
Plant and equipment	- 15% on written down value

Goodwill

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It has been written off in equal annual instalments over 10 years.

INTEGRATED ARTS IN THERAPY AND EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2004

2. Tangible fixed assets

	Total £
Cost:	
At 1 September 2003	160,703
Additions	4,560
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At 31 August 2004	165,263
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Depreciation:	
At 1 September 2003	89,534
Charge for the year	10,072
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At 31 August 2004	99,606
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Net book value:	
At 31 August 2004	65,657
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At 31 August 2003	71,169
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3. Share capital

	2004 £	2003 £
Authorised		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
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