

**Abbreviated Unaudited Accounts  
for the Year Ended 28th February 2016  
for  
Abbey Drivelines Limited**

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for the Year Ended 28th February 2016**

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**Abbey Drivelines Limited**  
**Company Information**  
**for the Year Ended 28th February 2016**

**Director:** B A Lashmar

**Secretary:** C J Simmonds

**Registered office:** Exchange House  
Middle Street  
Nazeing  
Waltham Abbey  
Essex  
EN9 2LP

**Registered number:** 02691634

**Accountants:** Cooper Paul  
Abacus House  
14-18 Forest Road  
Loughton  
Essex  
IG10 1DX

**Abbey Drivelines Limited (Registered number: 02691634)**

**Abbreviated Balance Sheet  
28th February 2016**

	<b>Notes</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Fixed assets</b>			
Tangible assets	2	37,586	51,259
<b>Current assets</b>			
Debtors		4,608	10,068
Cash at bank		<u>31,022</u>	<u>15,589</u>
		35,630	25,657
<b>Creditors</b>			
Amounts falling due within one year		<u>(26,851)</u>	<u>(20,265)</u>
<b>Net current assets</b>		<u>8,779</u>	<u>5,392</u>
<b>Total assets less current liabilities</b>		46,365	56,651
<b>Creditors</b>			
Amounts falling due after more than one year		(24,480)	(22,874)
<b>Provisions for liabilities</b>		<u>(6,406)</u>	<u>(8,897)</u>
<b>Net assets</b>		<u>15,479</u>	<u>24,880</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>15,379</u>	<u>24,780</u>
<b>Shareholders' funds</b>		<u>15,479</u>	<u>24,880</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**28th February 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7th November 2016 and were signed by:

B A Lashmar - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 28th February 2016**

**1. Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance and 20% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 1st March 2015	225,646
Additions	208
At 28th February 2016	<u>225,854</u>
<b>Depreciation</b>	
At 1st March 2015	174,387
Charge for year	13,881
At 28th February 2016	<u>188,268</u>
<b>Net book value</b>	
At 28th February 2016	<u>37,586</u>
At 28th February 2015	<u>51,259</u>

**3. Called up share capital**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2016 £</b>	<b>2015 £</b>
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.