

Registration number 02691634

ABBHEY DRIVELINES LIMITED

Abbreviated accounts

for the year ended 28th February 2013

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ABBAY DRIVELINES LIMITED

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ABBAY DRIVELINES LIMITED

Abbreviated balance sheet as at 28th February 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		31,579		38,670
Current assets					
Debtors		9,395		32,075	
Cash at bank and in hand		23,325		9,787	
		<u>32,720</u>		<u>41,862</u>	
Creditors: amounts falling due within one year	3	<u>(18,144)</u>		<u>(27,816)</u>	
Net current assets			<u>14,576</u>		<u>14,046</u>
Total assets less current liabilities			46,155		52,716
Creditors: amounts falling due after more than one year			(6,690)		(3,530)
Provisions for liabilities			<u>(4,517)</u>		<u>(4,905)</u>
Net assets			<u>34,948</u>		<u>44,281</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			34,848		44,181
Shareholders' funds			<u>34,948</u>		<u>44,281</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

ABBEY DRIVELINES LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 28th February 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28th February 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the board and signed on its behalf on 11.10.13

B. A. Lashmar

B A Lashmar
Director

Registration number 02691634

The notes on pages 3 to 4 form an integral part of these financial statements.

ABBEY DRIVELINES LIMITED

Notes to the abbreviated financial statements for the year ended 28th February 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% Straight line and 25% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise. Deferred taxation is measured on a non-discounted basis at the tax rates expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date

ABBEY DRIVELINES LIMITED

Notes to the abbreviated financial statements for the year ended 28th February 2013

2. Fixed assets		Tangible fixed assets £
Cost		
At 1st March 2012		186,881
Additions		7,250
Disposals		(14,749)
At 28th February 2013		<u>179,382</u>
Depreciation		
At 1st March 2012		148,211
On disposals		(11,249)
Charge for year		10,841
At 28th February 2013		<u>147,803</u>
Net book values		
At 28th February 2013		<u>31,579</u>
At 28th February 2012		<u>38,670</u>
3. Creditors: amounts falling due within one year	2013 £	2012 £
Creditors include the following		
Secured creditors	<u>-</u>	<u>6,734</u>
4. Share capital	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>