

Registered number

02691488

**CHASE MACMILLAN ESTATES LIMITED**

**Unaudited Filleted Accounts**

**30 April 2021**

**TEMPLETONS (UK) LIMITED**

**CHARTERED ACCOUNTANTS**

**309 HOE STREET**

**WALTHAMSTOW**

**LONDON E17 9BG**

**CHASE MACMILLAN ESTATES LIMITED****Registered number:** 02691488**Balance Sheet****as at 30 April 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	3	5,200	7,800
Tangible assets	4	7,168	8,433
		<u>12,368</u>	<u>16,233</u>
<b>Current assets</b>			
Debtors	5	8,887	9,492
Cash at bank and in hand		30,336	596
		<u>39,223</u>	<u>10,088</u>
<b>Creditors: amounts falling due within one year</b>	6	(51,453)	(26,124)
<b>Net current liabilities</b>		<u>(12,230)</u>	<u>(16,036)</u>
<b>Net assets</b>		<u>138</u>	<u>197</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		38	97
<b>Shareholder's funds</b>		<u>138</u>	<u>197</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs Sejal Mamtora

Director

Approved by the board on 20 April 2022

# CHASE MACMILLAN ESTATES LIMITED

## Notes to the Accounts

for the year ended 30 April 2021

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	15% Written Down Value
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#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax

rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

<b>3 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 May 2020	13,000
At 30 April 2021	<u>13,000</u>
<b>Amortisation</b>	
At 1 May 2020	5,200
Provided during the year	2,600
At 30 April 2021	<u>7,800</u>
<b>Net book value</b>	
At 30 April 2021	5,200
At 30 April 2020	<u>7,800</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

<b>4 Tangible fixed assets</b>	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 May 2020	11,672
At 30 April 2021	<u>11,672</u>

**Depreciation**

At 1 May 2020	3,239
Charge for the year	1,265
At 30 April 2021	<u>4,504</u>

**Net book value**

At 30 April 2021	<u>7,168</u>
At 30 April 2020	8,433

<b>5 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>8,887</u>	<u>9,492</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	24,347	9,677
Trade creditors	2,778	1,800
Taxation and social security costs	16,997	12,348
Other creditors	<u>7,331</u>	<u>2,299</u>
	<u>51,453</u>	<u>26,124</u>

**7 Controlling party**

The company was under the control of Mrs S Mamtora, the director and shareholder of the company,

**8 Other information**

CHASE MACMILLAN ESTATES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

309 Hoe Street  
Walthamstow  
London  
E17 9BG

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