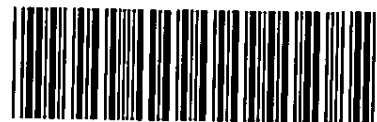


Abbreviated Accounts for the year ended 31st December 2007

for

Able Framing Limited

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COMPANIES HOUSE

Able Framing Limited

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for the year ended 31st December 2007**

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Able Framing Limited
Company Information
for the year ended 31st December 2007

DIRECTORS: K J Clark
R Evans

SECRETARY: Mrs A Evans

REGISTERED OFFICE Units 5 & 6
Pentood Industrial Estate
Station Road
Cardigan
Ceredigion
SA43 3AD

REGISTERED NUMBER 2691176

ACCOUNTANTS: Patterson, Jones & Evans
Chartered Accountants
3 Market Street
Aberaeron
Ceredigion
SA46 0AS

Able Framing Limited

**Abbreviated Balance Sheet
31st December 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		60,681		71,260
CURRENT ASSETS					
Stocks		42,095		45,529	
Debtors		146,859		175,647	
Cash at bank		4,198		4,836	
		<u>193,152</u>		<u>226,012</u>	
CREDITORS					
Amounts falling due within one year	3	<u>134,089</u>		<u>122,328</u>	
NET CURRENT ASSETS			<u>59,063</u>		<u>103,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>119,744</u>		<u>174,944</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>2,949</u>		<u>15,147</u>
NET ASSETS			<u><u>116,795</u></u>		<u><u>159,797</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		50,200		50,200
Profit and loss account			<u>66,595</u>		<u>109,597</u>
SHAREHOLDERS' FUNDS			<u><u>116,795</u></u>		<u><u>159,797</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Able Framing Limited

Abbreviated Balance Sheet - continued
31st December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on **25.3.08** and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'R Evans', is written over the printed name.

R Evans - Director

The notes form part of these abbreviated accounts

Able Framing Limited

Notes to the Abbreviated Accounts for the year ended 31st December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost and 15% on reducing balance
-------------------------	--

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2007	245,399
Additions	128
	<hr/>
At 31st December 2007	245,527
DEPRECIATION	
At 1st January 2007	174,138
Charge for year	10,708
	<hr/>
At 31st December 2007	184,846
NET BOOK VALUE	
At 31st December 2007	60,681
	<hr/>
At 31st December 2006	71,261
	<hr/>

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank loans	7,500	18,334
	<hr/>	<hr/>

Able Framing Limited

Notes to the Abbreviated Accounts - continued for the year ended 31st December 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £ <u>100,000</u>	2006 £ <u>100,000</u>
100,000	Ordinary shares			
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>50,200</u>	2006 £ <u>50,200</u>
50,200	Ordinary shares			

5 ULTIMATE CONTROLLING PARTY

The ultimate controlling party of Able Framing Ltd is Mr R Evans (a director of the company)