

**REGISTERED NUMBER: 02690784 (England and Wales)**

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
51/52 MARINE PARADE LIMITED**



**51/52 MARINE PARADE LIMITED (REGISTERED NUMBER: 02690784)**

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FOR THE YEAR ENDED 31 MARCH 2016**

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## **51/52 MARINE PARADE LIMITED**

### **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2016**

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**DIRECTOR:**

A Mackinnon Musson

**REGISTERED OFFICE:**

Pavilion View  
19 New Road  
Brighton  
East Sussex  
BN1 1EY

**BUSINESS ADDRESS:**

c/o Countrywide Estate Management  
Estate Management Department, 2nd Floor  
Berkeley House, 26-28 Gildredge Road  
Eastbourne  
East Sussex  
BN21 4SA

**REGISTERED NUMBER:**

02690784 (England and Wales)

# **51/52 MARINE PARADE LIMITED (REGISTERED NUMBER: 02690784)**

## **REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 MARCH 2016**

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The director presents his report with the financial statements of the company for the year ended 31 March 2016.

### **DIRECTOR**

A Mackinnon Musson held office during the whole of the period from 1 April 2015 to the date of this report.

### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **ON BEHALF OF THE BOARD:**



A Mackinnon Musson - Director

10 May 2016

# 51/52 MARINE PARADE LIMITED (REGISTERED NUMBER: 02690784)

## BALANCE SHEET 31 MARCH 2016

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors	2	10	10
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10</u>	<u>10</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10	10
<b>SHAREHOLDERS' FUNDS</b>		<u>10</u>	<u>10</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 10 May 2016 and were signed by:



A Mackinnon Musson - Director

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

# 51/52 MARINE PARADE LIMITED (REGISTERED NUMBER: 02690784)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The company exists to hold the reversionary interest in the freehold of 51/52 Marine Parade, Brighton. The costs of maintaining the property and contributions receivable from lessees are dealt with and accounted for separately by the property's managing agent Countrywide Property Management ('CPM'). Consequently all costs incurred in maintaining the company are dealt with in the CPM accounts.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the current year and previous year.

#### Ground rents receivable

No ground rents are collected by the company as the directors resolved that none should be payable as all the lessees to the company's freehold property are also shareholders in the company and there would be no benefit to the company in charging or collecting the ground rent.

#### Tangible fixed assets

The company acquired the reversionary interest in the freehold of 51/52 Marine Parade, Brighton, during the year ended 31 March 1993. There was no acquisition cost.

### 2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

The amount due from the managing agent represents cash held for payment of the share capital.

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

### 4. ULTIMATE CONTROLLING PARTY

The controlling party is not known.