

Lewis Electric Holdings Limited

Annual Report and Financial Statements for the year ended 31 December 2010

Company Number 2690264

THURSDAY



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**Balance sheet
as at 31 December 2010**

	Notes	2010 £000	2009 £000
Fixed assets			
Investments in subsidiaries	1	<u>57</u>	<u>57</u>
Current assets			
Amounts owed by fellow subsidiaries		2,223	2,223
Creditors: amounts falling due within one year			
Amounts owed to fellow subsidiaries		<u>(819)</u>	<u>(819)</u>
Net current assets		<u>1,404</u>	<u>1,404</u>
Net assets		<u>1,461</u>	<u>1,461</u>
Capital and reserves			
Called up share capital	2	120	120
Share premium account		1,312	1,312
Capital redemption reserve		26	26
Profit and loss account		<u>3</u>	<u>3</u>
Total shareholders' funds		<u>1,461</u>	<u>1,461</u>

Group accounts have not been prepared as the company is a wholly owned subsidiary of SHV Holdings N V a company registered in The Netherlands which prepares group accounts

For the year ended 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 1 to 3 were approved by the Board of Directors on 12 January 2011 and were signed on its behalf by



D White
Director

Notes to the financial statements for the year ended 31 December 2010

1 Investments

£000

Cost.

At 31 December 2009 and 2010

57

The company's principal subsidiary companies at 31 December 2010 were as follows

	Activity	Holding	Country of Incorporation
Lewis DMR Ltd	Dormant	100%	England
Lewis Electric Group Ltd	Dormant	100%	England

2 Called up share capital

**31 December 2009
and 2010
£000**

Authorised

135,000 ordinary shares of 10p each	14
250,000 100% cumulative, participating, preferred ordinary shares of 10p each	25
1,072,313 cumulative, redeemable, preference shares of 10p each	107

Total authorised share capital

146

Allotted, called up and fully paid

135,000 ordinary shares of 10p each	14
250,000 100% cumulative, participating, preferred ordinary shares of 10p each	25
813,563 cumulative, redeemable, preference shares of 10p each	81

Total issued share capital

120

The preference shares have the right to a fixed cumulative dividend of 12 5p per share per annum

The preference shares may be redeemed at the company or shareholder's option at a rate of £1 per preference share

The cumulative, participating, preferred ordinary shares have the following rights:

- i) a fixed cumulative dividend of 10p per share per annum

The Directors consider all issued share capital to be equity in nature

Wyko Group Limited, holder of 100% of the issued share capital, has waived its rights to receive the above noted dividends for the years ended 31 December 2009 and 2010

3 Related parties

The company has taken advantage of the exemption, allowed by FRS 8, not to disclose balances with related party undertakings which are at least 90% owned by the Group

**Notes to the financial statements for the
year ended 31 December 2010 (*continued*)**

4 Ultimate holding company and controlling party

The Company's immediate parent company is WYKO Group Limited, a company registered in England and Wales

The Company's ultimate holding company and controlling party is SHV Holdings N V. a company registered in the Netherlands

Copies of the group financial statements may be obtained from the following address

SHV Holdings N V
Rijnkade 1
3511 LC Utrecht
The Netherlands