

Section 94

The Insolvency Act 1986

Form 4.71

Return of Final Meeting in a  
Members' Voluntary Winding Up  
Pursuant to Section 94 of the  
Insolvency Act 1986

**S94**

To the Registrar of Companies

For Official Use

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Company Number

02690139

Name of Company

Man Group Finance Limited

I / We  
Gareth Rutt Morris  
Jupiter House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex  
CM13 3BE

Jonathan Mark Birch  
10 Fumival Street  
London  
EC4A 1YH

give notice that a general meeting of the company was held/summoned for 18 May 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting.~~

Signed



Date 18 May 2012

FRP Advisory LLP  
Jupiter House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex  
CM13 3BE  
Ref M1023BRI/GRM/JMB/LMB/MKS/JEW/

Software Supplied by Turnkey Computer Technology Limited Glasgow

For Official Use

Insolvency Sect

Post Room

SATURDAY



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26/05/2012

#116

COMPANIES HOUSE

**Man Group Finance Limited  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments  
From 4 November 2011 To 18 May 2012**

<u>S of A £ \$us</u>		<u>£ \$us</u>	<u>£ \$us</u>
717,552 00	ASSET REALISATIONS Inter company	<u>717,552 00</u>	717,552 00
	DISTRIBUTIONS Ordinary Shareholders	<u>717,552 00</u>	(717,552 00)
<u>717,552.00</u>			<u>NIL</u>

REPRESENTED BY

NIL

Note



Gareth Rutt Morris  
Joint Liquidator

**Man Group Finance Limited  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments**

Declaration of Solvency $\pounds$ US		From 04/11/2011 To 18/05/2012 $\pounds$ US	From 04/11/2011 To 18/05/2012 $\pounds$ US
717,552.00	ASSET REALISATIONS Inter company	<u>717,552 00</u> 717,552.00	<u>717,552.00</u> 717,552 00
	DISTRIBUTIONS Ordinary Shareholders	<u>717,552 00</u> (717,552 00)	<u>717,552 00</u> (717,552.00)
<u>717,552.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		<u>NIL</u>

Note



Gareth Rutt Morris  
Joint Liquidator

**MAN GROUP FINANCE LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**LIQUIDATORS' REPORT TO BE PRESENTED TO  
THE FINAL MEETING OF THE COMPANY**

**1. Introduction**

Following my appointment as Liquidator on 4 November 2011 I set out in this report an account of my acts and dealings and of the conduct of the liquidation for the period 4 November 2011 to date

**2. Receipts and Payments**

There have been no receipts or payments to date.

**3. Work Undertaken by the Liquidators During the Period**

Work undertaken by the me and my staff during the period includes -

Liaison with directors and shareholders regarding preparation of liquidation documentation,

Compliance with all post liquidation statutory requirements and internal procedures,

Correspondence with HM Revenue & Customs ("HMRC") regarding obtaining Corporation Tax, PAYE and VAT clearance to conclude the liquidation.

Dealing with the distribution to shareholders, as detailed in point 5

**4. Payments to Creditors**

Formal notice of my appointment and notice for all creditors to submit claims was advertised in the London Gazette. To date, no claims have been received

**5. Distribution to Shareholders**

I have made a distribution in specie of the Company's inter-company debt with a face value totalling US \$717,552 to Man Group UK Limited who holds the entire share capital of 900 issued USD 1 shares

**6. Liquidators' Remuneration, Disbursements and Expenses**

Turning to my own costs in this matter, my remuneration as joint liquidator is based on computerised records of all time spent on the administration. Please find attached a breakdown of my time costs to 18 May 2012 in accordance with SIP 9

I have agreed with the ultimate shareholder that my fee will be £2,500 plus disbursements, both plus VAT, which will be settled by another company in the Group.

From the date the resolution to draw my fees on a time cost basis was approved, there have been no material changes in the hourly rates charged.

My disbursements for stationery, printing and postage have been drawn in accordance with Statement of Insolvency Practice 9 "A creditors' guide to Liquidators' fees".

Shareholders have a right to request further information from the Liquidator under Rule 4 49E of the Insolvency Rules 1986 and further have a right to challenge the Liquidators' remuneration and expenses under Rule 4 148C of the Insolvency Rules 1986. Further details of these rights can be found in section

9.3 and section 7 (respectively) of the Creditors' Guide to Fees which you can access and download from our website <https://cp.frapadvisory.com> and select the one for liquidations. Reference to unsecured creditors should be read to include members. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there are time limits of 21 days of receipt of the progress report for requesting further information and 8 weeks from receiving this report for a court application that the remuneration or expenses are excessive.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact me or Mark Smith of this office.



Dated 18 May 2012

**Gareth Morris**  
**Joint Liquidator**

Licensed in the United Kingdom by the Insolvency Practitioners Association

# Man Group Finance Limited (In Liquidation)

Time charged for the period 4 November 2011 to 18 May 2012

	Partner	Manager	Other Professional	Support	Total Hours	Total Cost	Average Hourly Rate
Administration and Planning	0.40	0.40	5.38	0.90	7.08	1,351.40	190.88
Creditors	0.20	0.40	0.80		1.40	374.00	267.14
Investigation			2.00		2.00	160.00	80.00
Statutory Compliance	1.10	2.30	4.00		7.40	1,614.00	218.11
Trading			0.06		0.06	4.80	80.00
Total Hours	1.70	3.10	12.24	0.90	14.16	2,888.80	204.01