

Registered Number 02687172

Mattel Limited

Abbreviated Accounts

31 March 2016

Mattel Limited

Registered Number 02687172

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		130,337	134,126
Tangible		16,235	21,488
Investments		1,594,000	1,509,000
		<u>1,740,572</u>	<u>1,664,614</u>
Current assets			
Stocks		409,445	407,079
Debtors		24,761	12,683
Cash at bank and in hand		87,415	25,024
Total current assets		<u>521,621</u>	<u>444,786</u>
Creditors: amounts falling due within one year		(70,292)	(135,884)
Net current assets (liabilities)		451,329	308,902
Total assets less current liabilities		<u>2,191,901</u>	<u>1,973,516</u>
Total net assets (liabilities)		<u>2,191,901</u>	<u>1,973,516</u>
Capital and reserves			

Called up share capital	4	100	100
Revaluation reserve		715,452	638,759
Profit and loss account		1,476,349	1,334,657
Shareholders funds		<u>2,191,901</u>	<u>1,973,516</u>

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2016

And signed on their behalf by:

W.T. Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Leasehold Property: equally over 51 years

Investment properties

Investment properties are revalued on an open market value basis annually by the Directors. No depreciation is charged on investment properties.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0%
Fixtures & Fittings	0%
Motor vehicles	0%

2 Fixed Assets

Intangible Tangible

	Assets	Assets	Investments	Total
Cost or valuation	£	£	£	£
At 01 April 2015	193,346	47,034	1,509,000	1,749,380
Additions		225	8,307	8,532
Revaluations			76,693	76,693
At 31 March 2016	193,346	47,259	1,594,000	1,834,605
Depreciation				
At 01 April 2015	59,220	25,546		84,766
Charge for year	3,789	5,478		9,267
At 31 March 2016	63,009	31,024		94,033
Net Book Value				
At 31 March 2016	130,337	16,235	1,594,000	1,740,572
At 31 March 2015	134,126	21,488	1,509,000	1,664,614

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 Related party disclosures

The company provided property management services in respect of properties owned by Mr T Smith, a director, totalling £49,919 (2015 - £47,627) and £10,000 (2015 - £10,000) for properties owned by Mattel Trust Furbs, a trust in which Mr T Smith is the beneficiary. Included within debtors due within one year £11,333 (2015 - £9,779) is owed by Mattel Trust Furbs.