

Company Registration No 02686021 (England and Wales)

BOROS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011



BOROS LIMITED

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BOROS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		14,062		18,029
Current assets					
Stocks		36,158		80,521	
Debtors		354,577		407,709	
Cash at bank and in hand		45,323		72,175	
		<u>436,058</u>		<u>560,405</u>	
Creditors' amounts falling due within one year		<u>(1,462,945)</u>		<u>(1,529,290)</u>	
Net current liabilities			<u>(1,026,887)</u>		<u>(968,885)</u>
Total assets less current liabilities			<u>(1,012,825)</u>		<u>(950,856)</u>
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			<u>(1,013,125)</u>		<u>(951,156)</u>
Shareholders' funds			<u>(1,012,825)</u>		<u>(950,856)</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 April 2012


Mr S Boros
Director

Company Registration No. 02686021

BOROS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease
Fixtures, fittings & equipment	15% per annum on a reducing balance basis
Motor vehicles	25% per annum on a reducing balance basis

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011 & at 31 December 2011	94,271
Depreciation	
At 1 January 2011	76,242
Charge for the year	3,967
At 31 December 2011	80,209
Net book value	
At 31 December 2011	14,062
At 31 December 2010	18,029

BOROS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
	100 Ordinary A Shares of £1 each	100	100
	100 Ordinary B Shares of £1 each	100	100
		<hr/>	<hr/>
		300	300
		<hr/>	<hr/>