

Company Registration No. 02686021 (England and Wales)

BOROS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



BOROS LIMITED

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BOROS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		15,574		18,951
Current assets					
Stocks		150,580		162,298	
Debtors		680,860		581,524	
Cash at bank and in hand		200,433		243,493	
		1,031,873		987,315	
Creditors: amounts falling due within one year		(812,130)		(769,265)	
Net current assets			219,743		218,050
Total assets less current liabilities			235,317		237,001
Capital and reserves					
Called up share capital	3		200		100
Profit and loss account			235,117		236,901
Shareholders' funds			235,317		237,001

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 4 May 2006

Mr S Boros
Director

BOROS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease
Fixtures, fittings & equipment	15% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2005 & at 31 December 2005	57,171
Depreciation	
At 1 January 2005	38,220
Charge for the year	3,377
At 31 December 2005	41,597
Net book value	
At 31 December 2005	15,574
At 31 December 2004	18,951

BOROS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

3	Share capital	2005 £	2004 £
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
	1,000 Ordinary A Shares of £1 each	1,000	-
	1,000 Ordinary B Shares of £1 each	1,000	-
		<u>3,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
	100 Ordinary A Shares of £1 each	100	-
		<u>200</u>	<u>100</u>