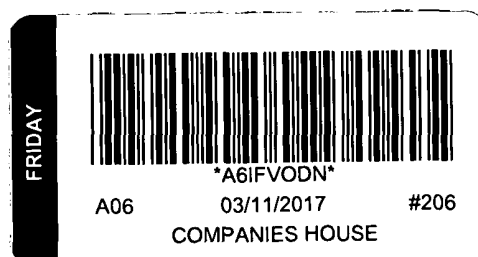


**Company number: 02685892**

**ABBAYVET NOMINEES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**



**ABBAYVET NOMINEES LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2017**

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**ABBAYVET NOMINEES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:** 0800 Petmeds Limited  
Martin Hall

**REGISTERED OFFICE:** 310 Chester Road  
Hartford  
Cheshire  
CW8 2AB

**REGISTERED NUMBER:** 02685892 (England and Wales)

**ABBEYVET NOMINEES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**

**31 MARCH 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Investments	3	442,949	215,691
<b>CURRENT ASSETS</b>			
Debtors	4	10,198	30,633
Cash at bank		20,769	1,500
		<u>30,967</u>	<u>32,133</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(585,045)	(363,683)
<b>NET CURRENT LIABILITIES</b>		<u>(554,078)</u>	<u>(331,550)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(111,129)</u>	<u>(115,859)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and loss account		(111,229)	(115,959)
<b>SHAREHOLDERS' FUNDS</b>		<u>(111,129)</u>	<u>(115,859)</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31 March 2017. No notice has been deposited under section 476 in relation to its accounts for the period, and the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

In accordance with section 444 of the Companies Act 2006, the income statement and Directors' report have not been delivered.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the provisions of FRS102 Section 1A – small entities.

The financial statements were approved by the board of directors and authorised for issue on 29 September 2017 and were signed on behalf of the board by:



Dr I N MacKellar for and on behalf  
of 0800 Petmeds Limited – Director

**Abbeyvet Nominees Limited registration number 02685892**

**ABBEYVET NOMINEES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below.

**(a) General information and basis of preparation**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is given in the company information on page 1. The financial statements have been prepared in accordance with FRS102 and on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

**(b) Turnover** is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Turnover is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods/delivery of services; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**(c) Taxation expense** represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**(d) Financial instruments** are recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price including transaction costs. If an arrangement constitutes a finance transaction it is measured at present value.

**(e) Provisions** are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**(f) Rentals payable and receivable** under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**(g) Fixed asset investments** include interests in Limited Liability Partnerships of which the company is a member. At the end of each reporting period the directors value the share of the company's interests in the Limited Liability Partnerships on the basis of its' share of the Limited Liability Partnership's net assets.

**ABBAYVET NOMINEES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**2. EMPLOYEES**

The company does not have any employees who are employed under a contract of service.

**3. INVESTMENTS**

Valuation	£
At 1 April 2016	215,691
Revaluations	227,258
	<hr/>
At 31 March 2017	442,949
	<hr/>

The difference between the revalued and historic cost amounts is £442,949.

**4. DEBTORS**

	2017	2016
	£	£
Trade debtors	198	215
Other debtors	10,000	30,418
	<hr/>	<hr/>
	10,198	30,633
	<hr/>	<hr/>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	584,146	363,189
Corporation tax	836	388
Other creditors	63	105
	<hr/>	<hr/>
	585,045	363,682
	<hr/>	<hr/>

**6. SHARE CAPITAL**

	2017		2016	
	No	£	No	£
Issued, called up and fully paid				
Ordinary shares of £1.00 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

**7. RELATED PARTY TRANSACTIONS**

Management charges of £220,973 (2016: £208,479) were charged by HUT Global Services Inc. At the balance sheet date £583,972 (2016: £362,999) was owed to HUT Global Services Inc.