# SALFORD EQUIPMENT LIMITED
# ABBREVIATED ACCOUNTS
# 31 MARCH 2002
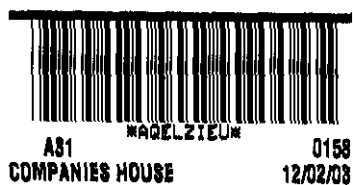
# SALFORD EQUIPMENT LIMITED

## ABBREVIATED BALANCE SHEET

## 31 MARCH 2002

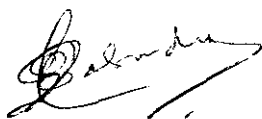| | Note | 2002 £ | 2001 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Debtors | | - | 114 |
| Cash at bank and in hand | | **7,543** | 8,173 |
| | | **7,543** | 8,287 |
| **CREDITORS: Amounts falling due within one year** | | **(1,388)** | (1,901) |
| **NET CURRENT ASSETS** | | **6,155** | 6,386 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | **6,155** | 6,386 |
| | | | |
| **CAPITAL AND RESERVES** | | | |
| Called-up equity share capital | 2 | **100** | 100 |
| Profit and loss account | | **6,055** | 6,286 |
| **SHAREHOLDERS' FUNDS** | | **6,155** | 6,386 |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved and signed by the director on February 2003

Mr G D Patel
Director

# SALFORD EQUIPMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31 MARCH 2002

1. **ACCOUNTING POLICIES**

   **Basis of accounting**

   The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. **SHARE CAPITAL**

   **Authorised share capital:**

   |  | 2002 £ | 2001 £ |
   |---|---|---|
   | 10,000 Ordinary shares of £1 each | 10,000 | 10,000 |

   **Allotted, called up and fully paid:**

   |  | 2002 £ | 2001 £ |
   |---|---|---|
   | Ordinary share capital | 100 | 100 |