

Stora Enso Transport and Distribution Limited ("Company")

Company number 02685632

Solvency Statement Under Section 643 Of The Companies Act 2006 (2006 Act) Made For The Purposes Of Section 642 Of The 2006 Act On *15 February* 2011

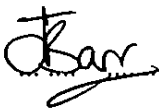
We, the directors named below (being all the directors of the Company as at the date of this statement), having taken account of all of the Company's liabilities (including any contingent or prospective liabilities), have formed the opinion that

As regards the Company's situation as at the date of this statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts

Taking into account the current intention to commence winding up of the Company within twelve months of the date of this statement, the Company will be able to pay (or otherwise discharge) its debts in full within twelve months of the commencement of such winding up of the Company

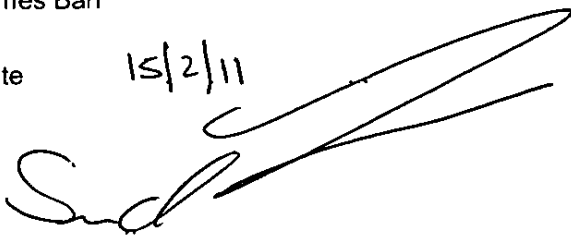
Should winding up of the Company not be commenced within twelve months of the date of the statement, the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement

Signed by



James Barr

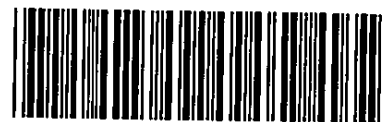
Date *15/2/11*



Sven-Ake Johansson

Date *15/2/11*

SATURDAY



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RM 26/02/2011 310
COMPANIES HOUSE