

**Registered Number 02685525**

**Associated Freight Services Ltd**

**Abbreviated Accounts**

**28 February 2009**

**Associated Freight Services Ltd**

**Registered Number 02685525**

**Company Information**

**Registered Office:**

The Plaza Building  
Lee High Road  
Lewisham  
London  
SE13 5PT

**Reporting Accountants:**

Andrew Cross & Co.  
Chartered Accountants  
Plaza Building  
102 Lee High Road  
Lewisham  
London  
SE13 5PT

Associated Freight Services Ltd

Registered Number 02685525

Balance Sheet as at 28 February 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2		3,509		4,550
			<u>3,509</u>		<u>4,550</u>
<b>Current assets</b>					
Debtors	3	94,252		76,789	
Cash at bank and in hand		9,550		28,137	
Total current assets		<u>103,802</u>		<u>104,926</u>	
<b>Creditors: amounts falling due within one year</b>		(79,657)		(82,506)	
Net current assets (liabilities)			24,145		22,420
Total assets less current liabilities			<u>27,654</u>		<u>26,970</u>
Total net assets (liabilities)			<u>27,654</u>		<u>26,970</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			27,554		26,870
Shareholders funds			<u>27,654</u>		<u>26,970</u>

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- a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 20 October 2009

And signed on their behalf by:

A Bentley, Director

Mrs D Bentley, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 28 February  
2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 29 February 2008	44,918
additions	129
At 28 February 2009	<u>45,047</u>
 <b>Depreciation</b>	
At 29 February 2008	40,368
Charge for year	1,170
At 28 February 2009	<u>41,538</u>
 <b>Net Book Value</b>	
At 29 February 2008	4,550
At 28 February 2009	<u>3,509</u>

**3 Debtors**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade debtors	44,829	43,118
Other debtors	<u>49,423</u>	<u>33,671</u>
	94,252	76,789

The aggregate amount of debtors falling due after more than one year is £49,423 (2008 £33,671).

**4 Share capital**

	2009	2008
	£	£
<b>Authorised share capital:</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100