Registered Number 02685525

Associated Freight Services Ltd

Abbreviated Accounts

29 February 2012

Company Information

Registered Office:
The Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

Reporting Accountants:
Andrew Cross & Co.
Chartered Accountants
Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

Associated Freight Services Ltd **Registered Number 02685525**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		7,321		9,761
			7,321		9,761
Current assets					
Debtors		125,751		109,441	
Cash at bank and in hand		79,592		65,372	
Total current assets		205,343		174,813	
Creditors: amounts falling due within one year		(188,095)		(153,887)	
Net current assets (liabilities)			17,248		20,926
Total assets less current liabilities			24,569		30,687
Total net assets (liabilities)			24,569		30,687
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			24,469		30,587
Shareholders funds			24,569		30,687

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 November 2012

And signed on their behalf by:
A Bentley, Director
G P Moriaty-Cant, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of freight, packing and related services, excluding value added tax.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	58,349
At 29 February 2012	58,349
Depreciation	
At 01 March 2011	48,588
Charge for year	2,440
At 29 February 2012	51,028
Net Book Value	
At 29 February 2012	7,321
At 28 February 2011	9,761

3 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100