

Registration number: 02684657

# Blackheath Road (Block A) Management Company Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 28 February 2018

Field Sullivan Limited  
70 Royal Hill  
Greenwich  
London  
SE10 8RF

FRIDAY



\*L7JSGJEY\*

LD2

•30/11/2018

#10

COMPANIES HOUSE

# **Blackheath Road (Block A) Management Company Limited**

## **Contents**

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Statement of Comprehensive Income	5
Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Financial Statements	8 to 10

## **Blackheath Road (Block A) Management Company Limited**

### **Company Information**

<b>Directors</b>	Jane Stevenson
<b>Company secretary</b>	QBIT Property Management Limited
<b>Registered office</b>	C/O QBIT Property Management Limited Office 15 133 Creek Road Greenwich SE8 3BU
<b>Accountants</b>	Field Sullivan Limited 70 Royal Hill Greenwich London SE10 8RF

## **Blackheath Road (Block A) Management Company Limited**

### **Directors' Report for the Year Ended 28 February 2018**

The directors present their report and the financial statements for the year ended 28 February 2018.

#### **Directors of the company**

The directors who held office during the year were as follows:

Jonathon Collis (resigned 8 March 2017)

Jane Stevenson

#### **Principal activity**

The principal activity of the company is that of flat management

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 22/11/18 and signed on its behalf by:

  
.....  
Jane Stevenson  
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Blackheath Road (Block A) Management Company Limited  
for the Year Ended 28 February 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Blackheath Road (Block A) Management Company Limited for the year ended 28 February 2018 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Blackheath Road (Block A) Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Blackheath Road (Block A) Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Blackheath Road (Block A) Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blackheath Road (Block A) Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Blackheath Road (Block A) Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Blackheath Road (Block A) Management Company Limited. You consider that Blackheath Road (Block A) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Blackheath Road (Block A) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

 Ltd

Field Sullivan Limited  
70 Royal Hill  
Greenwich  
London  
SE10 8RF

Date: 30/11/18

**Blackheath Road (Block A) Management Company Limited**

**Profit and Loss Account for the Year Ended 28 February 2018**

	Note	Total 28 February 2018 £	Total 28 February 2017 £
Turnover		30,427	12,346
Administrative expenses		<u>(30,427)</u>	<u>(12,346)</u>
Operating profit/(loss)		<u>-</u>	<u>-</u>
Profit/(loss) before tax		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year		<u><u>-</u></u>	<u><u>-</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 10 form an integral part of these financial statements.

**Blackheath Road (Block A) Management Company Limited**

**Statement of Comprehensive Income for the Year Ended 28 February 2018**

	Note	2018 £	2017 £
Profit/(loss) for the year		-	-
Total comprehensive income for the year		-	-

The notes on pages 8 to 10 form an integral part of these financial statements.

**Blackheath Road (Block A) Management Company Limited**

**(Registration number: 02684657)**  
**Balance Sheet as at 28 February 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	3	5,827	7,484
Cash at bank and in hand		<u>14,068</u>	<u>24,954</u>
		19,895	32,438
<b>Creditors: Amounts falling due within one year</b>	4	<u>(19,520)</u>	<u>(32,063)</u>
<b>Net assets</b>		<u>375</u>	<u>375</u>
<b>Capital and reserves</b>			
Called up share capital		15	15
Other reserves		<u>360</u>	<u>360</u>
<b>Total equity</b>		<u>375</u>	<u>375</u>

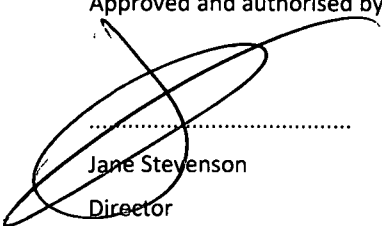
For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 22/4/18 and signed on its behalf by:

  
.....  
Jane Stevenson  
Director

The notes on pages 8 to 10 form an integral part of these financial statements.



**Blackheath Road (Block A) Management Company Limited**

**Statement of Changes in Equity for the Year Ended 28 February 2018**

	Share capital £	Other reserves £	Total £
At 1 March 2017	15	360	375
At 28 February 2018	15	360	375
	Share capital £	Other reserves £	Total £
At 1 March 2016	15	360	375
At 28 February 2017	15	360	375

The notes on pages 8 to 10 form an integral part of these financial statements.  
Page 7

## **Blackheath Road (Block A) Management Company Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2018**

#### **1 General information**

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

C/O QBIT Property Management Limited

Office 15

133 Creek Road

Greenwich

SE8 3BU

Authorised for issue date

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Flat management income is charged to cover the costs of managing the property. Therefore, income is recognised as expenditure is incurred.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## Blackheath Road (Block A) Management Company Limited

### Notes to the Financial Statements for the Year Ended 28 February 2018

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Debtors

	2018 £	2017 £
Other debtors	5,827	7,484
Total current trade and other debtors	<u>5,827</u>	<u>7,484</u>

### 4 Creditors

	2018 £	2017 £
<b>Due within one year</b>		
Trade creditors	1,046	1,505
Other creditors	18,474	30,558
	<u>19,520</u>	<u>32,063</u>

## **Blackheath Road (Block A) Management Company Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2018**

#### **5 Related party transactions**

##### **Summary of transactions with other related parties**

###### **Tenants**

(each tenant is also a shareholder in the company)

During the year the company invoiced the tenants service charges of £17,417 (2017:£16,852). As income is only recognised when the associated expenditure is incurred, at the year end there was £16,741 (2017:29,751) of deferred income, which would be due back to the tenant should the company cease. At the balance sheet date the amount due from tenants was £621 (2017:£2,094).