

Registration number: 02684657

Blackheath Road (Block A) Management Company Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 28 February 2017

Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF



Blackheath Road (Block A) Management Company Limited

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Blackheath Road (Block A) Management Company Limited

Company Information

| | |
|--------------------------|--|
| Director | Jane Stevenson |
| Company secretary | QBIT Property Management Limited |
| Registered office | c/o QBIT Property Management Ltd Unit 11B Evelyn Court Grinstead Road London SE8 5AD |
| Accountants | Field Sullivan Limited 70 Royal Hill Greenwich London SE10 8RF |

Blackheath Road (Block A) Management Company Limited

Director's Report for the Year Ended 28 February 2017

The report and the financial statements for the year ended 28 February 2017.

Directors of the company

The directors who held office during the year were as follows:

Jonathon Collis (resigned 8 March 2017)

Jane Stevenson

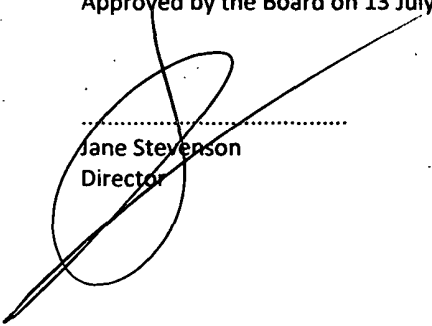
Principal activity

The principal activity of the company is that of flat management

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 13 July 2017 and signed on its behalf by:



Jane Stevenson
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Blackheath Road (Block A) Management Company Limited
for the Year Ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Blackheath Road (Block A) Management Company Limited for the year ended 28 February 2017 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Blackheath Road (Block A) Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Blackheath Road (Block A) Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Blackheath Road (Block A) Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blackheath Road (Block A) Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Blackheath Road (Block A) Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Blackheath Road (Block A) Management Company Limited. You consider that Blackheath Road (Block A) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Blackheath Road (Block A) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Field Sullivan Limited

Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

Date: *27/11/17*

Blackheath Road (Block A) Management Company Limited

Profit and Loss Account for the Year Ended 28 February 2017

| | Note | Total 28 February 2017 £ | Total 29 February 2016 £ |
|--|-------------|---|---|
| Turnover | | 12,346 | 12,918 |
| Administrative expenses | | <u>(12,346)</u> | <u>(12,937)</u> |
| Operating loss | | <u>-</u> | <u>(19)</u> |
| Other interest receivable and similar income | | <u>-</u> | <u>19</u> |
| | | <u>-</u> | <u>19</u> |
| Profit/(loss) before tax | | <u>-</u> | <u>-</u> |
| Profit/(loss) for the financial year | | <u><u>-</u></u> | <u><u>-</u></u> |

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Blackheath Road (Block A) Management Company Limited

Statement of Comprehensive Income for the Year Ended 28 February 2017

| | Note | 2017 £ | 2016 £ |
|---|------|-----------|-----------|
| Profit/(loss) for the year | | - | - |
| Total comprehensive income for the year | | - | - |

Blackheath Road (Block A) Management Company Limited

**(Registration number: 02684657)
Balance Sheet as at 28 February 2017**

| | Note | 2017 £ | 2016 £ |
|---|------|-----------------|-----------------|
| Current assets | | | |
| Debtors | 3 | 7,484 | 6,171 |
| Cash at bank and in hand | | <u>24,954</u> | <u>21,378</u> |
| | | 32,438 | 27,549 |
| Creditors: Amounts falling due within one year | 4 | <u>(32,063)</u> | <u>(27,174)</u> |
| Net assets | | <u>375</u> | <u>375</u> |
| Capital and reserves | | | |
| Called up share capital | | 15 | 15 |
| Other reserves | | <u>360</u> | <u>360</u> |
| Total equity | | <u>375</u> | <u>375</u> |

For the financial year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 13 July 2017

.....
Jane Stevenson
Director

Blackheath Road (Block A) Management Company Limited

Statement of Changes in Equity for the Year Ended 28 February 2017

| | Share capital £ | Other reserves £ | Total £ |
|---------------------|--------------------|---------------------|------------|
| At 1 March 2016 | 15 | 360 | 375 |
| At 28 February 2017 | 15 | 360 | 375 |
| | Share capital £ | Other reserves £ | Total £ |
| At 1 March 2015 | 15 | 360 | 375 |
| At 29 February 2016 | 15 | 360 | 375 |

Blackheath Road (Block A) Management Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

c/o QBIT Property Management Ltd

Unit 11B Evelyn Court

Grinstead Road

London

SE8 5AD

These financial statements were authorised for issue by the director on 13 July 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Flat management income is charged to cover the costs of managing the property. Therefore, income is recognised as expenditure is incurred.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Blackheath Road (Block A) Management Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

| | 2017 £ | 2016 £ |
|---------------------------------------|--------------|--------------|
| Other debtors | 7,484 | 6,171 |
| Total current trade and other debtors | <u>7,484</u> | <u>6,171</u> |

4 Creditors

| | Note | 2017 £ | 2016 £ |
|----------------------------|------|---------------|---------------|
| Due within one year | | | |
| Trade creditors | | 1,505 | - |
| Other creditors | | <u>30,558</u> | <u>27,174</u> |
| | | <u>32,063</u> | <u>27,174</u> |

Blackheath Road (Block A) Management Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

5 Related party transactions

Summary of transactions with other related parties

Tenants

(each tenant is also a shareholder in the company)

During the year the company invoiced the tenants service charges of £16,852 (2016:£16,362). As income is only recognised when the associated expenditure is incurred, at the year end there was £29,751 (2016:25,571) of deferred income, which would be due back to the tenant should the company cease. At the balance sheet date the amount due from tenants was £2,094 (2016:£866).