

Registration number: 02684657

# Blackheath Road (Block A) Management Company Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 29 February 2016

Field Sullivan Limited  
70 Royal Hill  
Greenwich  
London  
SE10 8RF

SATURDAY



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# **Blackheath Road (Block A) Management Company Limited**

## **Contents**

Company Information .....	1
Directors' Report .....	2
Accountants' Report .....	3
Profit and Loss Account .....	4
Balance Sheet .....	5
Notes to the Financial Statements .....	6 to 7

The following pages do not form part of the statutory financial statements:

Detailed Profit and Loss Account .....	8 to 9
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## **Blackheath Road (Block A) Management Company Limited**

### **Company Information**

<b>Directors</b>	Jonathon Collis Jane Stevenson
<b>Company secretary</b>	QBIT Property Management Limited
<b>Registered office</b>	c/o QBIT Property Management Ltd Unit 11B Evelyn Court Grinstead Road London SE85AD
<b>Accountants</b>	Field Sullivan Limited 70 Royal Hill Greenwich London SE10 8RF

**Blackheath Road (Block A) Management Company Limited**

**Directors' Report for the Year Ended 29 February 2016**

The directors present their report and the unaudited financial statements for the year ended 29 February 2016.

**Directors of the company**

The directors who held office during the year were as follows:

Francesca Payne (resigned 20 May 2015)

Nicholas Frost (resigned 20 May 2015)

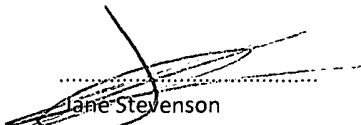
Jonathon Collis (appointed 26 April 2015)

Jane Stevenson (appointed 26 April 2015)

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 24/10/16 and signed on its behalf by:

  
Jane Stevenson  
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Blackheath Road (Block A) Management Company Limited  
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Blackheath Road (Block A) Management Company Limited for the year ended 29 February 2016 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Blackheath Road (Block A) Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Blackheath Road (Block A) Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blackheath Road (Block A) Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Blackheath Road (Block A) Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Blackheath Road (Block A) Management Company Limited. You consider that Blackheath Road (Block A) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Blackheath Road (Block A) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Field Sullivan Limited  
70 Royal Hill  
Greenwich  
London  
SE10 8RF

Date:  18/10/16

**Blackheath Road (Block A) Management Company Limited**  
**Profit and Loss Account for the Year Ended 29 February 2016**

	Note	2016 £	2015 £
Turnover		12,918	11,465
Administrative expenses		<u>(12,937)</u>	<u>(11,494)</u>
Operating loss		(19)	(29)
Other interest receivable and similar income		<u>19</u>	<u>29</u>
Profit/(loss) on ordinary activities before taxation		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year	5	<u><u>-</u></u>	<u><u>-</u></u>

**Blackheath Road (Block A) Management Company Limited**

**(Registration number: 02684657)**

**Balance Sheet at 29 February 2016**

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors	2	6,171	1,740
Cash at bank and in hand		21,378	21,276
		<u>27,549</u>	<u>23,016</u>
Creditors: Amounts falling due within one year	3	(27,174)	(22,641)
Net assets		<u>375</u>	<u>375</u>
<b>Capital and reserves</b>			
Called up share capital	4	15	15
Other reserves	5	360	360
Shareholders' funds		<u>375</u>	<u>375</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 24/10/16 and signed on its behalf by:

Jane Stevenson  
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

**Blackheath Road (Block A) Management Company Limited**  
**Notes to the Financial Statements for the Year Ended 29 February 2016**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Flat management income is charged to cover the costs of managing the property. Therefore, income is recognised as expenditure is incurred.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Debtors**

	2016 £	2015 £
Other debtors	<u>6,171</u>	<u>1,740</u>

**3 Creditors: Amounts falling due within one year**

	2016 £	2015 £
Other creditors	<u>27,174</u>	<u>22,641</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>



**Blackheath Road (Block A) Management Company Limited**  
**Notes to the Financial Statements for the Year Ended 29 February 2016**

..... *continued*

**5 Reserves**

	Other reserves £	Total £
At 1 March 2015	360	360
At 29 February 2016	360	360

**6 Related party transactions**

**Other related party transactions**

During the year the company made the following related party transactions:

**Tenants**

(each tenant is also a shareholder in the company)

During the year the company invoiced the tenants service charges of £16,362 (2015:£16,362). As income is only recognised when the associated expenditure is incurred, at the year end there was £25,571 (2015:£22,127) of deferred income, which would be due back to the tenants should the company cease. At the balance sheet date the amount due from Tenants was £4,846 (2015 - £463).

**7 Control**

The company is controlled by the tenants throughout the current and previous period, as they each hold one share per flat.