

REGISTERED NUMBER
02684657
England and Wales

BLACKHEATH ROAD (BLOCK A) MANAGEMENT COMPANY LIMITED

ACCOUNTS
29TH FEBRUARY 2008

R. J DAVEY & CO
Chartered Accountants
Unit 7 Howard Business Park
47 Howard Close
Waltham Abbey
Essex
EN9 1XE



BLACKHEATH ROAD (BLOCK A) MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report with the unaudited accounts of the company for the year ended 29th February 2008

~ PRINCIPAL ACTIVITY

The principal activity in the year under review was the management and maintenance of the property at 1-9 Crosslet Vale and Flats 1-6, 60 Blackheath Road, London SE10.

DIRECTORS

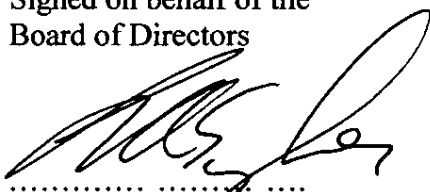
The directors in office in the year and their interest in the company's issued share capital were as follows:

Shares of £1 each

| | |
|--|---|
| Ms F Payne | 1 |
| N. Frost (appointed 8 th June 2007) | 1 |

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the
Board of Directors



.....
Secretary - L. A. Sykes

Approved by the board 28th April 2008

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
ACCOUNTS OF BLACKHEATH ROAD (BLOCK A) MANAGEMENT
COMPANY LIMITED

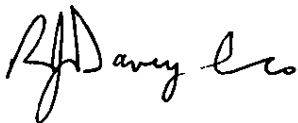
In accordance with the engagement letter dated 25th March 2008 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, Balance Sheet and related notes from the accounting records and information and explanations you have given to us

This report is made solely to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 29th February 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



R. J. Davey & Co
Chartered Accountants
Unit 7 Howard Business Park
47 Howard Close
Waltham Abbey
Essex
EN9 1XE

6th May 2008

BLACKHEATH ROAD (BLOCK A) MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
29TH FEBRUARY 2008

| | <u>Notes</u> | <u>2008</u> £ | <u>2007</u> £ |
|--|--------------|------------------|------------------|
| TURNOVER | | 14,357 | 13,253 |
| Administrative expenses | | (13,592) | (18,992) |
| OPERATING SURPLUS (2007 – DEFICIT) | 2 | <u>765</u> | <u>(5,739)</u> |
| Interest receivable | | 69 | 61 |
| SURPLUS (2007 – DEFICIT) on ordinary activities before and after taxation | | <u>834</u> | <u>(5,678)</u> |
| ACCUMULATED FUND, 1 st March 2007 | | 5,516 | 11,194 |
| ACCUMULATED FUND, 29 th February 2008 | | <u>£ 6,350</u> | <u>£ 5,516</u> |

BLACKHEATH ROAD (BLOCK A) MANAGEMENT COMPANY LIMITED

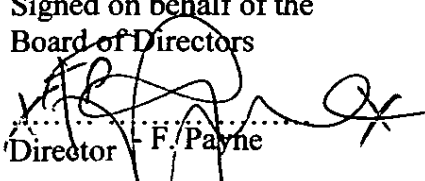
BALANCE SHEET, 29TH FEBRUARY 2008

| | <u>Notes</u> | <u>2008</u> £ | <u>2007</u> £ |
|---|--------------|------------------|------------------|
| CURRENT ASSETS | | | |
| Debtors | 3 | 2,085 | 2,333 |
| Cash at bank | | <u>5,589</u> | <u>4,181</u> |
| | | 7,674 | 6,514 |
| CREDITORS: amounts falling due within one year | | | |
| | 4 | (949) | (623) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>£ 6,725</u> | <u>£ 5,891</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 15 | 15 |
| Maintenance reserve | 6 | 360 | 360 |
| Accumulated fund | | 6,350 | 5,516 |
| | | <u>£ 6,725</u> | <u>£ 5,891</u> |

For the financial year ended 29th February 2008 the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985, and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Signed on behalf of the
Board of Directors


Director - F. Payne

Approved by the Board: 28th April 2008

BLACKHEATH ROAD (BLOCK A) MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS, 29TH FEBRUARY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents service charges receivable from residents.

| | <u>2008</u> | <u>2007</u> |
|--|---------------|---------------|
| | <u>£</u> | <u>£</u> |
| 2 OPERATING SURPLUS (2007 – DEFICIT) | | |
| The operating surplus (2007 – deficit) is stated after charging. | | |
| Auditors' remuneration | <u>£ -</u> | <u>£ 282</u> |
| 3 DEBTORS | | |
| Other debtors | <u>£2,085</u> | <u>£2,333</u> |
| 4 CREDITORS' AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| Trade creditors | 921 | 616 |
| Other creditors | <u>28</u> | <u>7</u> |
| | <u>£ 949</u> | <u>£ 623</u> |
| 5. CALLED UP SHARE CAPITAL | | |
| Authorised, allotted, called up and fully paid | | |
| 15 shares of £1 each | <u>£ 15</u> | <u>£ 15</u> |
| 6. MAINTENANCE RESERVE | | |
| Contributions by residents towards maintenance of street lighting: | | |
| Balance, 1 st March 2007 and 29 th February 2008 | <u>£ 360</u> | <u>£ 360</u> |