

**Company Registration Number: 2684353**

**MITIE Deeds Limited**  
**Report and Unaudited Financial Statements**  
**31 March 2010**

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COMPANIES HOUSE

**Directors**

R McGregor-Smith  
A J Morton  
W Robson  
S C Baxter  
J Clarke

**Secretary**

MITIE Company Secretarial Services Limited

**Registered office**

8 Monarch Court, The Brooms,  
Emersons Green, Bristol, BS16 7FH

**Company number**

2684353

**Directors' report**

The directors present their annual report on the affairs of the company, together with the unaudited financial statements, for the year end 31 March 2010

**Business review**

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

**Directors**

The directors who served during the year were as follows

R McGregor-Smith  
A J Morton  
W Robson  
S C Baxter  
J Clarke

Approved by the Board of Directors  
and signed on behalf of the Board



**James Clarke**  
Director

1 October 2010

**Balance Sheet as at 31 March 2010**

	2010 £	2009 £
<b>Fixed assets</b>		
Investments in subsidiary undertakings	252,326	252,326
<b>Current assets</b>		
Debtors – amounts due from group undertakings	408,181	408,181
<b>Current liabilities</b>		
Creditors – amounts due to group undertakings	(428,422)	(428,422)
<b>Net assets</b>	<u>232,085</u>	<u>232,085</u>
 <b>Share capital and reserves</b>		
<i>Called up, allotted and fully paid</i>		
– 496,500 deferred shares of £1 each	496,500	496,500
– 248,500 'A' ordinary shares of 1p each	2,485	2,485
– 248,000 'B' ordinary shares of 1p each	2,480	2,480
Profit and loss account	(269,380)	(269,380)
<b>Equity shareholder's funds</b>	<u>232,085</u>	<u>232,085</u>

The company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss

For the year ending 31 March 2010 the company was entitled from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The financial statements of MITIE Deeds Limited, company registration number 2684353, were approved by the Board of Directors on 1 October 2010

Signed on behalf of the Board of Directors



**James Clarke**  
Director

The accompanying notes are an integral part of this balance sheet

## Notes to the accounts for the year ended 31 March 2010

### 1 Accounting policy

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards

### 2 Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

### 3 Information regarding directors and employees

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

### 4 Investments in Subsidiary undertakings

Cost	£
Provision for impairment	561,622
Net book value	(309,296)
	<u>252,326</u>

	Principal activities	No £1 Ordinary shares	Proportion of share capital held
MITIE Contract Services (London) Limited	Dormant	225,000	100%
MITIE Property Services (London) Limited	Dormant	225,000	100%

These companies are incorporated in England and Wales.

The company has taken advantage of s 400 of the Companies Act 2006 and therefore no consolidated financial statements have been prepared. These financial statements therefore present information about the company alone. Consolidated group accounts have been prepared by the ultimate parent company, MITIE Group PLC.

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**5 Called Up Share Capital**

On 26 July 2006 the rights attached to the shares were amended and are as follows

**Income**

Subject to the approval of the Board, the profits of the company available for distribution in respect of any financial year shall be applied

- i firstly in paying to the holders of the 'A' shares and the 'B' shares a dividend that the Board should decide,
- ii secondly in paying a cumulative dividend to the holders of the 'A' shares which comprises of one half of the profits available for distribution after the payment of the dividend in i together with any arrears of such cumulative dividend unpaid from any previous financial year insofar as there is sufficient profit remaining after the payment in clause i, and
- iii thirdly in paying a dividend pari passu to the holders of the 'A' and 'B' shares

**5 Share capital (continued)**

**Capital**

On a return of capital, the assets of the company remaining after the payment of its liabilities shall be applied in the following order of priority

- i first in paying to the holders of the 'A' shares, the 'B' shares and the deferred shares the par value (together with any premium paid on subscription) of each 'A' share, 'B' share and deferred share then held, and
- ii the balance of such assets shall be distributed amongst the holders of the 'A' shares and 'B' shares (pari passu as if they constituted one class of share) in proportion to the number of the 'A' shares and/or 'B' shares held by them respectively

**Voting**

Each 'A' and 'B' share will carry one vote. The deferred shares shall not carry the right to receive notice of nor attend at any general meeting of the company. In all other respects the 'A' and 'B' shares shall rank pari passu.

**6 Contingent liabilities**

The company is party with other group undertakings to cross-guarantees of each other's bank overdrafts. As at 31 March 2010, the overall commitment was nil (2009 nil).

**7 Ultimate controlling party**

The directors regard MITIE Group PLC, a company registered in Scotland, as the company's ultimate parent undertaking and controlling party. Copies of the group accounts can be obtained from the Company Secretary at the Registered Office.

**8 Related party transactions**

The cost of the annual return was borne by the company's parent company without any right to reimbursement.