

REGISTERED NUMBER: 2684328 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements for the year ended 31 December 2010
for
Access Solutions (UK) Limited**

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Access Solutions (UK) Limited (Registered number: 2684328)

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Access Solutions (UK) Limited

Company Information

for the year ended 31 December 2010

DIRECTORS

A S Merrell
R J McMeeking
K A Appleton

SECRETARY

A S Merrell

REGISTERED OFFICE

15 Midland Court
Central Park
Lutterworth
Leicestershire
LE17 4PN

REGISTERED NUMBER

2684328 (England and Wales)

SOLICITORS

Eversheds
115 Colmore Row
Birmingham
B3 3AL

Access Solutions (UK) Limited (Registered number: 2684328)

Report of the Directors for the year ended 31 December 2010

The directors present their annual report and the audited financial statements of the company for the year ended 31 December 2010

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report unless otherwise stated

K A Appleton - resigned 30 June 2011
A S Merrell
R J McMeeking

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD



A S Merrell - Secretary

Date **29-9-11**

Access Solutions (UK) Limited (Registered number: 2684328)

Balance Sheet

31 December 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Investments	3	2,495,076	2,495,076
CURRENT ASSETS			
Debtors	4	<u>4</u>	<u>4</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,495,080</u>	<u>2,495,080</u>
CAPITAL AND RESERVES			
Called up share capital	5	4	4
Profit and loss account	6	<u>2,495,076</u>	<u>2,495,076</u>
SHAREHOLDERS' FUNDS		<u>2,495,080</u>	<u>2,495,080</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on

29-9-11

and were signed on its behalf by



A S Merrell - Director

The notes form part of these financial statements

Access Solutions (UK) Limited (Registered number: 2684328)

Notes to the Financial Statements

for the year ended 31 December 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Companies Act 1985 and applicable accounting standards in the United Kingdom. The principal accounting policies and estimation techniques have been applied consistently and are set out below.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year. The company has not prepared a profit and loss account as there was no revenue during the year ended 31 December 2010, any expenses incurred by the company have been borne by the shareholders.

Fixed asset investment

Investments are included at cost, which is stated at the historical sterling value at the time of the investment. Where appropriate the carrying values of fixed asset investments are measured by reference to their discounted future operational cash flows, or their imputed resale value, and provision made for any diminution in value where necessary.

2 DIRECTORS' EMOLUMENTS

The 3 directors (2009: 3) received no remuneration for their services (2009: £nil).

3 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2010	
and 31 December 2010	<u>2,495,076</u>
NET BOOK VALUE	
At 31 December 2010	<u>2,495,076</u>
At 31 December 2009	<u>2,495,076</u>

Fixed asset investments above comprise interests in two group entities.

-The company holds 329,455 one pence irredeemable preference shares in Lavendon Access Services (International) Limited, a company registered in England. On the date these shares were received by the company the value of these shares was £340,096. These shares constitute 100% of the relevant class of share capital in this company.

-The company holds 2,157,569 one pence irredeemable preference shares in Zoom Holdings (UK) Limited, a company registered in England. On the date these shares were received by the company the value of these shares was £2,154,980. These shares constitute 100% of the relevant class of share capital in this company.

4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Amounts owed by group undertakings	<u>4</u>	<u>4</u>

Access Solutions (UK) Limited (Registered number: 2684328)

Notes to the Financial Statements - continued

for the year ended 31 December 2010

5 CALLED UP SHARE CAPITAL

Allotted and fully paid

Number	Class	Nominal value	2010 £	2009 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

6 PROFIT AND LOSS ACCOUNT

**Profit
and loss
account
£**

At 1 January 2010	2,495,076
Profit for the year	<u>-</u>
At 31 December 2010	<u>2,495,076</u>

7 ULTIMATE PARENT COMPANY

The directors regard Lavendon Holdings Limited, a company registered in England, as the immediate parent undertaking and immediate controlling party by virtue of its 100% interest in the Company's equity capital. The directors regard Lavendon Group plc as the ultimate holding company and ultimate controlling party. Copies of Lavendon Group plc's consolidated financial statements may be requested from A S Merrell, Lavendon Group plc, 15 Midland Court, Central Park, Lutterworth, Leicestershire LE17 4PN.

8 CONTINGENT LIABILITIES

The company is party to an unlimited cross guarantee to secure the bank facilities of its parent company and certain fellow subsidiaries, which amounted to £76,740,000 (2009 £81,721,000).

9 RELATED PARTY DISCLOSURES

The company is exempt under the terms of Financial Reporting Standard 8 from disclosing other related party transactions with entities that are part of the Lavendon Group plc or investees of the Lavendon Group plc.