

---

**CATALYST ENTERPRISE CONSULTANTS LIMITED**

---

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
30 JUNE 2004**



**CATALYST ENTERPRISE CONSULTANTS LIMITED**

**ABBREVIATED BALANCE SHEET**  
As at 30 June 2004

	Note	2004	2003
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	1,425	1,900
Investments	3	22,950	22,950
		<u>24,375</u>	<u>24,850</u>
<b>CURRENT ASSETS</b>			
Debtors		202	32,800
Cash at bank		25,942	8,872
		<u>26,144</u>	<u>41,672</u>
<b>CREDITORS:</b> amounts falling due within one year		(987)	(43,867)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>25,157</u>	<u>(2,195)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 49,532</u>	<u>£ 22,655</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	4	4
Profit and loss account		49,528	22,651
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 49,532</u>	<u>£ 22,655</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2004 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 4/5/05 and signed on its behalf.



**Philip Maddison**  
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the year ended 30 June 2004

**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% reducing balance
------------------	---	----------------------

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 July 2003 and 30 June 2004	3,404
	<hr/>
<b>Depreciation</b>	
At 1 July 2003	1,504
Charge for the year	475
	<hr/>
At 30 June 2004	1,979
	<hr/>
<b>Net book value</b>	
At 30 June 2004	£ 1,425
	<hr/> <hr/>
At 30 June 2003	£ 1,900
	<hr/> <hr/>

**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost</b>	
At 1 July 2003 and 30 June 2004	£ 22,950
	<hr/> <hr/>

**CATALYST ENTERPRISE CONSULTANTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 30 June 2004**

**Subsidiary undertaking**

The following was a subsidiary undertaking of the company:

Catalyst Mobile Business Solutions Ltd 58%

The aggregate of the share capital and reserves as at 30 June 2004 and of the profit or loss for the year ended on that date for the subsidiary undertaking was as follows:

	<b>Aggregate of share capital and reserves</b>	<b>Profit/(loss)</b>
	<b>£</b>	<b>£</b>
Catalyst Mobile Business Solutions Ltd	<b>35,765</b>	<b>(534)</b>

**4. SHARE CAPITAL**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
2,000 Ordinary shares of £1 each	<b>£ 2,000</b>	<b>£ 2,000</b>
<b>Allotted, called up and fully paid</b>		
4 Ordinary shares of £1 each	<b>£ 4</b>	<b>£ 4</b>