
CATALYST ENTERPRISE CONSULTANTS LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2002**



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CATALYST ENTERPRISE CONSULTANTS LIMITED

INDEPENDENT AUDITORS' REPORT TO CATALYST ENTERPRISE CONSULTANTS LIMITED
Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts of Catalyst Enterprise Consultants Limited for the year ended 30 June 2002 set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2002 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF AUDIT OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Marks x/b

20/5/03

Marks & Co.

Chartered Accountants
Registered Auditor

100 Church Street
Brighton
East Sussex
BN1 1UJ

CATALYST ENTERPRISE CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET
As at 30 June 2002

	Note	£	2002	£	£	2001	£
FIXED ASSETS							
Tangible fixed assets	2			2,550			-
Investments	3			22,950			22,950
				<u>25,500</u>			<u>22,950</u>
CURRENT ASSETS							
Debtors			175,216			375,450	
Cash at bank			201,732			222,143	
			<u>376,948</u>			<u>597,593</u>	
CREDITORS: amounts falling due within one year			(242,118)			(577,780)	
NET CURRENT ASSETS				<u>134,830</u>			<u>19,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>£ 160,330</u>			<u>£ 42,763</u>
CAPITAL AND RESERVES							
Called up share capital	4			5			5
Profit and loss account				160,325			42,758
SHAREHOLDERS' FUNDS				<u>£ 160,330</u>			<u>£ 42,763</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on and signed on its behalf.

Peter Clarke
Director



The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 June 2002

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% reducing balance
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2. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	3,404
At 30 June 2002	<u>3,404</u>
Depreciation	
Charge for the year	854
At 30 June 2002	<u>854</u>
Net book value	
At 30 June 2002	£ <u>2,550</u>
At 30 June 2001	£ <u>-</u>

3. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 July 2001 and 30 June 2002	£ <u>22,950</u>

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 June 2002

Subsidiary undertaking

The following was a subsidiary undertaking of the company:

Catalyst Mobile Business Solutions 58%

The aggregate of the share capital and reserves as at 30 June 2002 and of the profit or loss for the year ended on that date for the subsidiary undertaking was as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Catalyst Mobile Business Solutions	40,309	(491)
	<u> </u>	<u> </u>

4. SHARE CAPITAL

	2002 £	2001 £
Authorised		
2,000 Ordinary shares of £1 each	£ 2,000	£ 2,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	£ 5	£ 5
	<u> </u>	<u> </u>

5. TRANSACTIONS WITH DIRECTORS

Mr P Clarke supplied sub-contractor services to the company to the value of £11,365 (2001- £206,557). At the balance sheet date the amount outstanding to him was £nil (2001- £59,349). Mr P Maddison supplied sub-contractor services to the company to the value of £115,728 (2001 - £234,331). At the balance sheet date the amount outstanding to him was £7,138 (2001 - £82,364).