


Company Registration No. 2683382 (England and Wales)

EASDEN FINANCIAL SERVICES LIMITED

**DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 30 SEPTEMBER 2009

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	COMPANIES HOUSE	

Saffery Champness
CHARTERED ACCOUNTANTS

EASDEN FINANCIAL SERVICES LIMITED

COMPANY INFORMATION

Directors	S J Fisher S Gerrish
Secretary	S Gerrish
Company number	2683382
Registered office	1 St Stephens Court St Stephens Road Bournemouth Dorset BH2 6LA
Accountants	Saffery Champness 1 St Stephens Court St Stephens Road Bournemouth Dorset BH2 6LA

EASDEN FINANCIAL SERVICES LIMITED

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EASDEN FINANCIAL SERVICES LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2009

The directors present their report and financial statements for the period ended 30 September 2009

Principal activities

On 1st May the company has sold its trade and assets by way of a hive up to its parent. The company has been dormant for the full period.

Directors

The following directors have held office since 1 May 2009

S J Fisher

S Gerrish

Miss June Easden

(Resigned 1 March 2010)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



S Gerrish

21 April 2010

EASDEN FINANCIAL SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF EASDEN FINANCIAL SERVICES LIMITED

In accordance with the engagement letter dated 10 February 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Easden Financial Services Limited for the period ended 30 September 2009, set out on pages 3 to 9 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Saffery Champness

Accountants

21 April 2010

1 St Stephens Court
St Stephens Road
Bournemouth
Dorset
BH2 6LA

EASDEN FINANCIAL SERVICES LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2009**

		Period ended 30 September 2009 £	Period ended 30 April 2009 £
	Notes		
Turnover		-	255,185
Administrative expenses		-	(209,564)
Administrative expenses - exceptional items	2	164,043	-
Operating (loss)/profit		(164,043)	45,621
Profit on sale of trade	2	102,223	-
(Loss)/profit on ordinary activities before interest		(61,820)	45,621
Other interest receivable and similar income	3	-	3,282
Interest payable and similar charges		-	(47)
(Loss)/profit on ordinary activities before taxation		(61,820)	48,856
Tax on (loss)/profit on ordinary activities	4	-	(10,237)
(Loss)/profit for the period	10	(61,820)	38,619

The notes on pages 6 to 9 form part of these financial statements

EASDEN FINANCIAL SERVICES LIMITED**BALANCE SHEET
AS AT 30 SEPTEMBER 2009**

		30 September 2009		30 April 2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		-		2,277
Current assets					
Debtors	7	-		43,359	
Cash at bank and in hand		48,739		36,095	
		<u>48,739</u>		<u>79,454</u>	
Creditors: amounts falling due within one year	8	<u>(48,739)</u>		<u>(19,911)</u>	
Net current assets			-		59,543
Total assets less current liabilities			-		61,820
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		(100)		61,720
Shareholders' funds			-		61,820

EASDEN FINANCIAL SERVICES LIMITED

**BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2009**

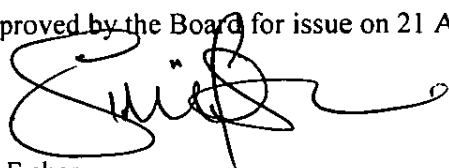
For the financial period ended 30 September 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 6 to 9 form part of these financial statements.

Approved by the Board for issue on 21 April 2010



S J Fisher
Director

Company Registration No. 2683382

EASDEN FINANCIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance basis
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1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

2 Operating (loss)/profit

	2009	2009
	£	£
Operating (loss)/profit is stated after charging		
Depreciation of tangible assets	-	1,427
Directors' emoluments	-	7,644
	<u> </u>	<u> </u>

Exceptional items:

Group loans written off	164,043	-
Profit on sale of trade	(102,223)	-
	<u> </u>	<u> </u>

The exceptional items represent the profit on sale of the company's trade and assets, at market value, by way of a hive up to its parent. Following the hive up the outstanding loan balance between the companies has been waived

EASDEN FINANCIAL SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 30 SEPTEMBER 2009**

3	Investment income	2009	2009
		£	£
	Bank interest	-	3,282
		<u>-</u>	<u>3,282</u>
		<u>-</u>	<u>3,282</u>
4	Taxation	2009	2009
		£	£
	Domestic current year tax		
	U K corporation tax	-	10,693
		<u>-</u>	<u>10,693</u>
	Current tax charge	-	10,693
	Deferred tax		
	Origination and reversal of timing differences	-	(456)
		<u>-</u>	<u>(456)</u>
		<u>-</u>	<u>10,237</u>
5	Dividends	2009	2009
		£	£
	Ordinary final paid	-	66,500
		<u>-</u>	<u>66,500</u>

EASDEN FINANCIAL SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 30 SEPTEMBER 2009****6 Tangible fixed assets**

	Fixtures, fittings & equipment £
Cost	
At 1 May 2009	39,921
Disposals	(39,921)
	<hr/>
At 30 September 2009	-
	<hr/>
Depreciation	
At 1 May 2009	37,644
On disposals	(37,644)
	<hr/>
At 30 September 2009	-
	<hr/>
Net book value	
At 30 September 2009	-
	<hr/>
At 30 April 2009	2,277
	<hr/>

7 Debtors	2009 £	2009 £
Trade debtors	-	3,778
Amounts recoverable on long term contracts	-	31,709
Other debtors	-	7,872
	<hr/>	<hr/>
	-	43,359
	<hr/>	<hr/>

8 Creditors: amounts falling due within one year	2009 £	2009 £
Amounts owed to group undertakings	48,739	-
Taxation and social security	-	12,781
Other creditors	-	7,130
	<hr/>	<hr/>
	48,739	19,911
	<hr/>	<hr/>

EASDEN FINANCIAL SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 30 SEPTEMBER 2009**

9	Share capital	2009	2009
		£	£
	Authorised		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
10	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 1 May 2009		61,720
	Loss for the period		<u>(61,820)</u>
	Balance at 30 September 2009		<u>(100)</u>
