

Company Registration No 02683337 (England and Wales)

**A&Q PARTNERSHIP (LONDON) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

WEDNESDAY



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08/12/2010

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COMPANIES HOUSE



REGISTERED AUDITORS

**THE MAP PARTNERSHIP**

CHARTERED CERTIFIED ACCOUNTANTS

3RD FLOOR NORTH THE FORUM 74-80 CAMDEN STREET LONDON NW1 0EG

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# A&Q PARTNERSHIP (LONDON) LIMITED

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# **A&Q PARTNERSHIP (LONDON) LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO A&Q PARTNERSHIP (LONDON) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of A&Q Partnership (London) Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**V Nadarajah-Pillai (Senior Statutory Auditor)**  
for and on behalf of The MAP Partnership

30-11-2010

**Chartered Certified Accountants**  
**Statutory Auditor**

3rd Floor North  
The Forum  
74-80 Camden Street  
London  
NW1 0EG

# A&Q PARTNERSHIP (LONDON) LIMITED

## ABBREVIATED BALANCE SHEET


AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		30,505		42,058
<b>Current assets</b>					
Debtors		684,548		593,156	
Cash at bank and in hand		297,684		365,903	
		982,232		959,059	
<b>Creditors amounts falling due within one year</b>		(337,888)		(336,924)	
<b>Net current assets</b>			644,344		622,135
<b>Total assets less current liabilities</b>			674,849		664,193
<b>Capital and reserves</b>					
Called up share capital	3		714		714
Other reserves			286		286
Profit and loss account			673,849		663,193
<b>Shareholders' funds</b>			674,849		664,193

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 30-11-2010

  
D Peever  
Director

  
J Doxey  
Director

Company Registration No 02683337

# **A&Q PARTNERSHIP (LONDON) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for services net of VAT

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line over life of the lease
Computer equipment	25% straight line
Fixtures, fittings & equipment	25% straight line

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# A&Q PARTNERSHIP (LONDON) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2009	194,896
Additions	14,922
Disposals	(50,754)
At 31 March 2010	159,064
<b>Depreciation</b>	
At 1 April 2009	152,838
On disposals	(50,754)
Charge for the year	26,475
At 31 March 2010	128,559
<b>Net book value</b>	
At 31 March 2010	30,505
At 31 March 2009	42,058

### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
71,400 Ordinary shares of 1p each	714	714

## A&Q PARTNERSHIP (LONDON) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2010**

#### **4 Related party relationships and transactions**

##### **Advances and credits to directors**

Advances and credits granted to the directors during the year are outlined in the table below

	<b>% Rate</b>	<b>Opening Balance £</b>	<b>Amounts Advanced £</b>	<b>Interest Charged £</b>	<b>Amounts Repaid £</b>	<b>Closing Balance £</b>
K Cowell	-	5,000	-	-	-	5,000
M Power	-	5,000	-	-	-	5,000
D Peever	-	5,000	-	-	-	5,000
A Ingram	-	5,000	-	-	-	5,000
		<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>

During the year the company paid rent of £30,000 (2009 £30,000) to the pension fund in respect of the premises at Bourne End, of which the directors are beneficiaries on retirement