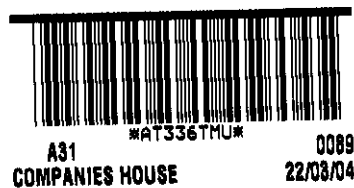


Registered number  
2682990  
(England & Wales)

**Genta Environmental Limited**  
**Abbreviated Accounts**  
**for the year ended 31 October 2003**



*Kilner Johnson Associates*  
*Chartered Accountants*  
*Cleckheaton*

## **Genta Environmental Limited**

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### **Independent auditors' report to Genta Environmental Limited under section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 31 October 2003 prepared under section 226 of the Companies Act 1985.

#### **Respective responsibilities of directors and auditors**

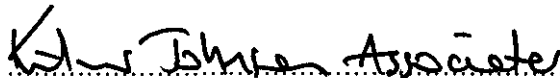
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

 .....

**Kilner Johnson Associates**  
**Registered auditors**  
**Cleckheaton**

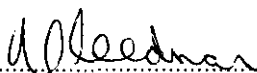
6 February 2004

# Genta Environmental Limited

## Abbreviated Balance Sheet as at 31 October 2003

	Notes	2003 £	2002 £
<b>Fixed assets</b>			
Tangible assets	2	140,318	132,222
<b>Current assets</b>			
Stocks		38,574	38,395
Debtors		144,877	121,110
Cash at bank and in hand		11,718	340
		<u>195,169</u>	<u>159,845</u>
<b>Creditors: amounts falling due within one year</b>		(183,019)	(170,863)
<b>Net current assets/(liabilities)</b>		<u>12,150</u>	<u>(11,018)</u>
<b>Total assets less current liabilities</b>		<u>152,468</u>	<u>121,204</u>
<b>Creditors: amounts falling due after more than one year</b>		(18,250)	(11,784)
<b>Provisions for liabilities and charges</b>		(1,892)	(8,575)
<b>Net assets</b>		<u>132,326</u>	<u>100,845</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		132,324	100,843
<b>Shareholders' funds</b>		<u>132,326</u>	<u>100,845</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

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R Reedman

**Director**

Approved by the board on 6 February 2004

**Notes to the Abbreviated Accounts for the year ended 31 October 2003**

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**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15 - 20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

# Genta Environmental Limited

## Notes to the Abbreviated Accounts for the year ended 31 October 2003

<b>2 Tangible fixed assets</b>	<b>£</b>	
<b>Cost</b>		
At 1 November 2002	241,641	
Additions	86,427	
Disposals	(70,106)	
	<u>257,962</u>	
At 31 October 2003		
<b>Depreciation</b>		
At 1 November 2002	109,419	
Charge for the year	52,333	
On disposals	(44,108)	
	<u>117,644</u>	
At 31 October 2003		
<b>Net book value</b>		
At 31 October 2003	<u>140,318</u>	
At 31 October 2002	<u>132,222</u>	
<b>3 Share capital</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>2003</b>	<b>2002</b>
	<b>No</b>	<b>No</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>