

Registered number
02682990
(England and Wales)

Genta Environmental Limited

Unaudited Filleted Accounts
for the year ended 31 October 2021

KJA Kilner Johnson Limited
Chartered Accountants

Genta Environmental Limited

Balance Sheet as at 31 October 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	391,125	453,630
Current assets			
Stocks		125,475	83,874
Debtors	4	423,139	482,932
Cash at bank and in hand		850,280	586,364
		<u>1,398,894</u>	<u>1,153,170</u>
Creditors: amounts falling due within one year	5	(405,961)	(262,631)
Net current assets		<u>992,933</u>	<u>890,539</u>
Total assets less current liabilities		<u>1,384,058</u>	<u>1,344,169</u>
Provisions for liabilities		(97,781)	(86,189)
Net assets		<u>1,286,277</u>	<u>1,257,980</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,286,275	1,257,978
Shareholders' funds		<u>1,286,277</u>	<u>1,257,980</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

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R G Reedman

Director

Approved by the Board on 16 December 2021

Notes to the accounts for the year ended 31 October 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 1A, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings, tools and equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2021	2020
	Number	Number

Average number of persons employed by the company	<u>19</u>	<u>20</u>
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3 Tangible fixed assets

	Land and buildings	Plant and machinery	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 November 2020	36,418	662,150	476,281	1,174,849
Additions	-	66,370	-	66,370
Disposals	-	(13,000)	(14,991)	(27,991)
At 31 October 2021	<u>36,418</u>	<u>715,520</u>	<u>461,290</u>	<u>1,213,228</u>
Depreciation				
At 1 November 2020	36,418	544,395	140,406	721,219
Charge for the year	-	36,899	83,222	120,121
On disposals	-	(12,546)	(6,691)	(19,237)
At 31 October 2021	<u>36,418</u>	<u>568,748</u>	<u>216,937</u>	<u>822,103</u>
Net book value				
At 31 October 2021	<u>-</u>	<u>146,772</u>	<u>244,353</u>	<u>391,125</u>
At 31 October 2020		<u>117,755</u>	<u>335,875</u>	<u>453,630</u>

4 Debtors	2021	2020
	£	£
Trade debtors	403,624	416,722
Other debtors	19,515	66,210
	<u>423,139</u>	<u>482,932</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	225,491	30,305
Other taxes and social security costs	66,347	102,145
Other creditors	114,123	130,181
	<u>405,961</u>	<u>262,631</u>

6 Post date balance sheet event

The Finance Act 2021, which was substantively enacted on 24 May 2021, includes provisions to increase the main rate of UK corporation tax from 19% to 25% with effect from 1 April 2023. 25% has been applied in these accounts to calculate deferred tax assets and liabilities as at 31 October 2021.

7 Other information

Genta Environmental Limited is a private company limited by shares and incorporated in England and Wales. The company's registered office is:

Unit 17D
Marston Business Park
Tockwith
York
YO26 7QF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.