

Registered number
2682990
(England & Wales)

Genta Environmental Limited
Abbreviated Accounts
for the year ended 31 October 2007

Kilner Johnson Associates
Chartered Accountants
Cleckheaton



Genta Environmental Limited

Abbreviated Balance Sheet as at 31 October 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	124,855	129,638
Current assets			
Stocks		71,403	73,729
Debtors		287,560	222,743
Cash at bank and in hand		46,582	262
		<u>405,545</u>	<u>296,734</u>
Creditors amounts falling due within one year		(246,957)	(217,090)
Net current assets		<u>158,588</u>	<u>79,644</u>
Total assets less current liabilities		<u>283,443</u>	<u>209,282</u>
Creditors amounts falling due after more than one year		(5,083)	(9,667)
Provisions for liabilities		(9,042)	(8,735)
Net assets		<u>269,318</u>	<u>190,880</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		269,316	190,878
Shareholders' funds		<u>269,318</u>	<u>190,880</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



R G Reedman
Director

Genta Environmental Limited

Abbreviated Balance Sheet as at 31 October 2007

Approved by the board on 10 January 2008

Genta Environmental Limited

Notes to the Abbreviated Accounts for the year ended 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of the value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

£

Cost

At 1 November 2006	322,283
Additions	52,402
Disposals	(37,366)
At 31 October 2007	<u>337,319</u>

Depreciation

Genta Environmental Limited

Notes to the Abbreviated Accounts for the year ended 31 October 2007

At 1 November 2006	192,645
Charge for the year	40,163
On disposals	(20,344)
At 31 October 2007	<u>212,464</u>
Net book value	
At 31 October 2007	<u>124,855</u>
At 31 October 2006	<u>129,638</u>

3 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>