

Company Registration No. 02682389 (England and Wales)

A. BROWN & CO. (MITCHAM) LTD.
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

A. BROWN & CO. (MITCHAM) LTD.

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A. BROWN & CO. (MITCHAM) LTD.

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|---|-------|----------------|------------------|-----------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 170,215 | | 170,501 |
| Current assets | | | | | |
| Debtors | | 98,893 | | 96,300 | |
| Cash at bank and in hand | | 115,024 | | 140,980 | |
| | | <u>213,917</u> | | <u>237,280</u> | |
| Creditors: amounts falling due within one year | | <u>(9,111)</u> | | <u>(14,611)</u> | |
| Net current assets | | | 204,806 | | 222,669 |
| Total assets less current liabilities | | | <u>375,021</u> | | <u>393,170</u> |
| Provisions for liabilities | | | <u>(24,995)</u> | | <u>(24,995)</u> |
| | | | <u>350,026</u> | | <u>368,175</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 5,000 | | 5,000 |
| Share premium account | | | 463,483 | | 463,483 |
| Profit and loss account | | | <u>(118,457)</u> | | <u>(100,308)</u> |
| Shareholders' funds | | | <u>350,026</u> | | <u>368,175</u> |

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 September 2015

A A Hambly
Director

Company Registration No. 02682389

A. BROWN & CO. (MITCHAM) LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---------------------|------------------------|
| Freehold Buildings | 2% on cost of building |
| Plant and Equipment | 25 % on net book value |
| Computer Equipment | 25 % on cost |

1.5 Revenue recognition

The revenue recognition shown in the profit and loss account represents amounts invoiced during the period.

2 Fixed assets

Tangible assets

| | £ |
|-----------------------|---------|
| Cost | |
| At 1 May 2014 | 205,735 |
| Additions | 2,493 |
| | <hr/> |
| At 30 April 2015 | 208,228 |
| | <hr/> |
| Depreciation | |
| At 1 May 2014 | 35,234 |
| Charge for the year | 2,779 |
| | <hr/> |
| At 30 April 2015 | 38,013 |
| | <hr/> |
| Net book value | |
| At 30 April 2015 | 170,215 |
| | <hr/> |
| At 30 April 2014 | 170,501 |
| | <hr/> |

A. BROWN & CO. (MITCHAM) LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

| | | | |
|---|------------------------------------|--------------|--------------|
| 3 | Share capital | 2015 £ | 2014 £ |
| | Allotted, called up and fully paid | | |
| | 5,000 Ordinary shares of £1 each | 5,000 | 5,000 |
| | | <u>5,000</u> | <u>5,000</u> |

4 Related party relationships and transactions

Loans to directors

| Description | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|------------------------------|--------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| A A Hambly - A A Hambly Loan | - | 77,039 | 1,471 | 3,439 | 3,218 | 78,731 |
| | | <u>77,039</u> | <u>1,471</u> | <u>3,439</u> | <u>3,218</u> | <u>78,731</u> |

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