

A. BROWN & CO. (MITCHAM) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

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A. BROWN & CO. (MITCHAM) LIMITED

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A. BROWN & CO. (MITCHAM) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		317,699		324,961
Current assets					
Debtors		6,737		2,130	
Cash at bank and in hand		24,612		32,385	
		<u>31,349</u>		<u>34,515</u>	
Creditors: amounts falling due within one year		<u>(43,599)</u>		<u>(13,939)</u>	
Net current (liabilities)/assets			(12,250)		20,576
Total assets less current liabilities			305,449		345,537
Provisions for liabilities and charges			<u>(35,708)</u>		<u>(35,708)</u>
			<u>269,741</u>		<u>309,829</u>
Capital and reserves					
Called up share capital	3	5,000		5,000	
Share premium account		463,483		463,483	
Profit and loss account		<u>(198,742)</u>		<u>(158,654)</u>	
Shareholders' funds - equity interests			<u>269,741</u>		<u>309,829</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 13th FEBRUARY 2009


A A Hambly
Director

A. BROWN & CO. (MITCHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold Buildings	2% on cost of building
Plant and Equipment	25 % on net book value
Computer Equipment	25 % on cost
Motor Vehicles	25 % on net book value

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2007	355,612
Disposals	(10,915)
At 30 April 2008	<u>344,697</u>
Depreciation	
At 1 May 2007	30,651
On disposals	(7,752)
Charge for the year	4,099
At 30 April 2008	<u>26,998</u>
Net book value	
At 30 April 2008	<u>317,699</u>
At 30 April 2007	<u>324,961</u>

A. BROWN & CO. (MITCHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

3	Share capital	2008 £	2007 £
	Authorised		
	5,000 Ordinary shares of £1 each	5,000	5,000
		<u>5,000</u>	<u>5,000</u>
	Allotted, called up and fully paid		
	5,000 Ordinary shares of £1 each	5,000	5,000
		<u>5,000</u>	<u>5,000</u>