

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005
FOR
MONTEAGLE PROPERTIES LIMITED

Scodie Deyong LLP
Chartered Accountants
United House
23 Dorset Street
London
W1U 6EL



MONTEAGLE PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2005**

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MONTEAGLE PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005**

DIRECTORS: M.K.T. Yap
G.E. Tromans
N. Tromans

SECRETARY: M.K.T. Yap

REGISTERED OFFICE: 51 Marloes Road
London
W8 6LA

REGISTERED NUMBER: 2680503

ACCOUNTANTS: Scodie Deyong LLP
Chartered Accountants
United House
23 Dorset Street
London
W1U 6EL

MONTEAGLE PROPERTIES LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2005**

	Notes	31/3/05 £	£	31/3/04 £	£
FIXED ASSETS					
Tangible assets	2		3,041		7,907
CURRENT ASSETS					
Debtors		227,655		297,951	
Cash at bank and in hand		13,768		43	
		<u>241,423</u>		<u>297,994</u>	
CREDITORS					
Amounts falling due within one year		<u>56,148</u>		<u>52,869</u>	
NET CURRENT ASSETS			<u>185,275</u>		<u>245,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			188,316		253,032
CREDITORS					
Amounts falling due after more than one year			<u>195,753</u>		<u>231,110</u>
			<u>(7,437)</u>		<u>21,922</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(7,537)</u>		<u>21,822</u>
SHAREHOLDERS' FUNDS			<u>(7,437)</u>		<u>21,922</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

MONTEAGLE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



M.K.T. Yap - Director



G.E. Tromans - Director

Approved by the Board on 17 January 2006

MONTEAGLE PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

GOING CONCERN

The directors report a loss for the year and a deficit of shareholders funds of £7,437.

The shareholders have indicated their continued support for the company for the foreseeable future on this basis in the directors' opinion the going concern concept is appropriate to the preparation of these accounts.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	39,400
Additions	304
	<hr/>
At 31 March 2005	39,704
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DEPRECIATION	
At 1 April 2004	31,494
Charge for year	5,169
	<hr/>
At 31 March 2005	36,663
	<hr/>
NET BOOK VALUE	
At 31 March 2005	3,041
	<hr/> <hr/>
At 31 March 2004	7,906
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/05 £	31/3/04 £
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

4. TRANSACTIONS WITH DIRECTORS

During the year the company paid consultancy fees totalling £51,301 to N. Tromans.