

A R DECORATORS LIMITED

Company Registration Number 02679968

Abbreviated Accounts 2016



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A R Decorators Limited
Company Registration Number: 02679968
Abbreviated Balance Sheet
30 April 2016

		2016 £	2015 £
	Note		
Fixed assets			
Tangible fixed assets	2	4,782	6,082
Current assets			
Stocks		11,771	7,129
Debtors		45,260	66,513
Cash at bank and in hand		15,139	6,405
		<u>72,170</u>	<u>80,047</u>
Creditors: Amounts falling due within one year		<u>(29,570)</u>	<u>(29,191)</u>
Net current assets		<u>42,600</u>	<u>50,856</u>
Total assets less current liabilities		<u>47,382</u>	<u>56,938</u>
Provisions for liabilities		<u>(748)</u>	<u>(962)</u>
Net assets		<u>46,634</u>	<u>55,976</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>46,534</u>	<u>55,876</u>
Shareholders' funds		<u>46,634</u>	<u>55,976</u>

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The director has taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

A.B. Rawet

A B Rawet
Director
6 January 2017

1 Accounting policies

Basis of preparation

The accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effect 2015) (the FRSSE).

Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The director has elected to take advantage of the exemption under the FRSSE not to prepare a cash flow statement.

Turnover

Turnover represents amounts receivable for goods and services net of VAT.

Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Work in progress

Work in progress is valued at the direct cost of labour and materials with the addition of an appropriate proportion of overhead expenses.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2015	27,243	27,243
Additions	<u>260</u>	<u>260</u>
At 30 April 2016	<u>27,503</u>	<u>27,503</u>
Depreciation		
At 1 May 2015	21,161	21,161
Charge for the year	<u>1,560</u>	<u>1,560</u>
At 30 April 2016	<u>22,721</u>	<u>22,721</u>
Net book value		
At 30 April 2016	<u>4,782</u>	<u>4,782</u>
At 30 April 2015	<u>6,082</u>	<u>6,082</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>