

A R DECORATORS LIMITED

Company Registration Number 02679968

Abbreviated Accounts 2013



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A R Decorators Limited
Company Registration Number 02679968
Abbreviated Balance Sheet
30 April 2013

		2013 £	2012 £
	Note		
Fixed assets			
Tangible fixed assets	2	8,348	9,611
Current assets			
Stocks		16,374	7,936
Debtors		43,580	43,269
Cash at bank and in hand		5,551	50
		<u>65,505</u>	<u>51,255</u>
Creditors Amounts falling due within one year		<u>(27,918)</u>	<u>(15,804)</u>
Net current assets		<u>37,587</u>	<u>35,451</u>
Total assets less current liabilities		<u>45,935</u>	<u>45,062</u>
Provisions for liabilities		<u>(1,291)</u>	<u>(1,461)</u>
Net assets		<u>44,644</u>	<u>43,601</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>44,544</u>	<u>43,501</u>
Shareholders' funds		<u>44,644</u>	<u>43,601</u>

For the year ended 30 April 2013 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The director has taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime.

* *A.B. Rawet*

A B Rawet
Director

19 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement

Turnover

Turnover represents amounts receivable for goods and services net of VAT

Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows -

Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Work in progress

Work in progress is valued at the direct cost of labour and materials with the addition of an appropriate proportion of overhead expenses

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

Hire purchase and leasing

Fixed assets acquired under hire purchase contracts are included in the balance sheet at cost and an appropriate provision is made for depreciation.

The outstanding liabilities under such agreements less interest not yet due are included in creditors.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2012	24,036	24,036
Additions	1,270	1,270

A R Decorators Limited
Notes to the Abbreviated Accounts
Year ended 30 April 2013

At 30 April 2013	<u>25,306</u>	<u>25,306</u>
Depreciation		
At 1 May 2012	14,425	14,425
Charge for the year	<u>2,533</u>	<u>2,533</u>
At 30 April 2013	<u>16,958</u>	<u>16,958</u>
Net book value		
At 30 April 2013	<u>8,348</u>	<u>8,348</u>
At 30 April 2012	<u>9,611</u>	<u>9,611</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>