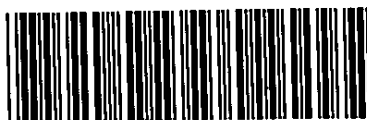


Company Registration Number 2679236

IRLAM COMMERCIALS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2011

WEDNESDAY



A02 06/07/2011 306
COMPANIES HOUSE

HORSFIELD & SMITH

Chartered Accountants
Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

IRLAM COMMERCIALS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2011

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Notes to the abbreviated accounts	3 to 5

IRLAM COMMERCIALS LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>1,654</u>	<u>5,899</u>
CURRENT ASSETS			
Stocks		7,640	7,516
Debtors		77,034	87,974
Cash at bank and in hand		<u>5,555</u>	<u>24,825</u>
		<u>90,229</u>	<u>120,315</u>
CREDITORS: Amounts falling due within one year		<u>35,272</u>	<u>46,125</u>
NET CURRENT ASSETS		<u>54,957</u>	<u>74,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,611</u>	<u>80,089</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>56,511</u>	<u>79,989</u>
SHAREHOLDERS' FUNDS		<u>56,611</u>	<u>80,089</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

IRLAM COMMERCIALS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st MARCH 2011

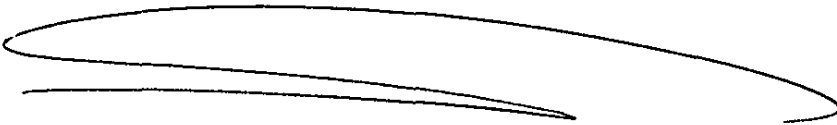
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 6/4/11, and are signed on their behalf by



MR P L NEALE
Director

Company Registration Number 2679236

The notes on pages 3 to 5 form part of these abbreviated accounts.

IRLAM COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% per annum on cost
Motor Vehicles	- 25% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

IRLAM COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception.

* deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2010 and 31st March 2011	<u>79,109</u>
DEPRECIATION	
At 1st April 2010	73,210
Charge for year	<u>4,245</u>
At 31st March 2011	<u>77,455</u>
NET BOOK VALUE	
At 31st March 2011	<u>1,654</u>
At 31st March 2010	<u>5,899</u>

3. TRANSACTIONS WITH THE DIRECTORS

During the year the company provided a directors' loan account to Mr P L Neale and Mrs P A Neale. The outstanding amounts were as follows:

Beginning of year: £60, end of year: £19, maximum during the year: £60.

IRLAM COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2011

4. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>