

**K M BAKER ASSOCIATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2021 TO 31 OCTOBER 2022**

K M Baker Associates Limited
Unaudited Financial Statements
For the Period 1 May 2021 to 31 October 2022

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K M Baker Associates Limited
Balance Sheet
As at 31 October 2022

Registered number: 02678012

		31 October 2022		30 April 2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		220,000
Investments	4		-		136,948
			-		356,948
CURRENT ASSETS					
Debtors	5	-		5,744	
Investments	6	-		851	
Cash at bank and in hand		302,553		10,122	
		302,553		16,717	
Creditors: Amounts Falling Due Within One Year	7	(2,294)		(335)	
NET CURRENT ASSETS (LIABILITIES)			300,259		16,382
TOTAL ASSETS LESS CURRENT LIABILITIES			300,259		373,330
NET ASSETS			300,259		373,330
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Fair Value Reserve	10		-		133,053
Profit and Loss Account			300,159		240,177
SHAREHOLDERS' FUNDS			300,259		373,330

K M Baker Associates Limited
Balance Sheet (continued)
As at 31 October 2022

For the period ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Naomi Tailby

Director

11/11/2022

Mrs Claire Spencer

Director

The notes on pages 3 to 5 form part of these financial statements.

K M Baker Associates Limited
Notes to the Financial Statements
For the Period 1 May 2021 to 31 October 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% RB
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1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 3)

3. Tangible Assets

	Investment Properties	Computer Equipment	Total
	£	£	£
Cost or Valuation			
As at 1 May 2021	220,000	8,037	228,037
Disposals	(220,000)	-	(220,000)
As at 31 October 2022	-	8,037	8,037
Depreciation			
As at 1 May 2021	-	8,037	8,037
As at 31 October 2022	-	8,037	8,037
Net Book Value			
As at 31 October 2022	-	-	-
As at 1 May 2021	220,000	-	220,000

K M Baker Associates Limited
Notes to the Financial Statements (continued)
For the Period 1 May 2021 to 31 October 2022

4. Investments

	Listed £	Unlisted £	Total £
Cost			
As at 1 May 2021	(428)	137,376	136,948
Disposals	(136,948)		(136,948)
As at 31 October 2022	(137,376)	137,376	-
Provision			
As at 1 May 2021	-	-	-
As at 31 October 2022	-	-	-
Net Book Value			
As at 31 October 2022	(137,376)	137,376	-
As at 1 May 2021	(428)	137,376	136,948

5. Debtors

	31 October 2022 £	30 April 2021 £
Due within one year		
Prepayments and accrued income	-	3,250
Directors' loan accounts	-	2,494
	-	5,744

6. Current Asset Investments

	31 October 2022 £	30 April 2021 £
Unlisted investments	-	851
	-	851

7. Creditors: Amounts Falling Due Within One Year

	31 October 2022 £	30 April 2021 £
Trade creditors	-	1
Other taxes and social security	-	334
Directors' loan accounts	2,294	-
	2,294	335

8. Share Capital

	31 October 2022	30 April 2021
Allotted, Called up and fully paid	100	100

K M Baker Associates Limited
Notes to the Financial Statements (continued)
For the Period 1 May 2021 to 31 October 2022

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

10. Reserves

	Fair Value Reserve
	£
As at 1 May 2021	133,053
Transfer to profit and loss	(133,053)
As at 31 October 2022	<u>-</u>

11. General Information

K M Baker Associates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02678012 . The registered office is First Floor, The Mill, Radford Road, Alvechurch, Worcestershire, B48 7LD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.