

Registered
Companies

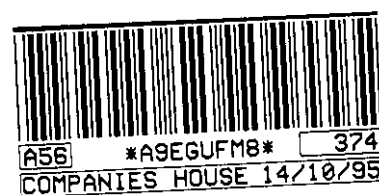
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ACCENT INTERNATIONAL LANGUAGE

CONSULTANCY LTD.

ACCOUNTS - YEAR ENDED

31ST DECEMBER 1994



ACCENT INTERNATIONAL LANGUAGE CONSULTANCY LTD.

COMPANY NUMBER: 2677975

REGISTERED OFFICE

CONWAY COTTAGE
MAUNDERS HILL
OTTERTON
BUDLEIGH SALTERTON
DEVON
EX9 7DA

INDEX TO THE ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 1994

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3. Balance Sheet.
4. Notes to the Accounts.

COMPANY NUMBER: 2677975

ACCENT INTERNATIONAL LANGUAGE CONSULTANCY LTD.
CONWAY COTTAGE, MAUNDERS HILL, OTTERTON,
BUDLEIGH SALTERTON, DEVON.

DIRECTORS' REPORT FOR THE YEAR ENDED
31ST DECEMBER 1994

1. STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period. In preparing those Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. The Company has not traded throughout the year, it has remained dormant.
3. The Directors who served throughout the year are:

A. M. Waistell

Mrs. J. B. Waistell

4. The Directors had the following interest in the Share Capital of the Company throughout the year:

| | <u>At 31/12/94</u> |
|-------------------------------------|--------------------|
| A. M. Waistell, (Company Secretary) | |
| Ordinary Shares of £1 each | 90 |
| Mrs. J. B. Waistell | |
| Ordinary Shares of £1 each | 10 |

5. In accordance with the Companies Act 1985 a Resolution proposing the reappointment of John Redwood as Auditor to the Company will be put to the Annual General Meeting.

 (date)

 A. M. WAISTELL (CHAIRMAN)

ACCENT INTERNATIONAL LANGUAGE CONSULTANCY LTD.

AUDITOR'S REPORT TO THE MEMBERS OF
ACCENT INTERNATIONAL LANGUAGE CONSULTANCY LTD.
ON THE ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 1994

I have audited the Financial Statement on page 3 which has been prepared under the historical cost convention and the accounting policies set out on page 4.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 1 the Company's Directors are responsible for the preparation of Financial Statements. It is my responsibility to form an independent opinion, based on my audit, on this Statement and to report my opinion to you.

BASIS OF OPINION

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statement. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the Financial Statement, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the Financial Statement is free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the Financial Statement.

OPINION

In my opinion, the Financial Statement gives a true and fair view of the state of the Company's affairs as at 31st December, 1994 and of its results for the year then ended (the Company did not trade during the year) and has been properly prepared in accordance with the Companies Act 1985.

J. C. REDWOOD FCCA

CERTIFIED ACCOUNTANT

11.10.95 (date)

REGISTERED AUDITOR

ACCENT INTERNATIONAL LANGUAGE CONSULTANCY LTD.COMPANY NUMBER: 2677975BALANCE SHEET AS AT 31ST DECEMBER 1994

| | <u>NOTE</u> | <u>1994</u> | <u>1993</u> |
|-----------------------------------|-------------|-------------|-------------|
| <u>CREDITORS: AMOUNTS FALLING</u> | | | |
| <u>DUE WITHIN ONE YEAR</u> | | | |
| Directors' Loan Account | 85 | 85 | |
| | | | |
| <u>NET CURRENT LIABILITIES</u> | | 85 | 85 |
| | | | |
| <u>NET LIABILITIES</u> | | (£85) | (£85) |
| | | | |
| <u>CAPITAL AND RESERVES</u> | | | |
| Called Up Share Capital | (2) | 100 | 100 |
| Formation Expenses | | (185) | (185) |
| | | | |
| | | (£85) | (£85) |
| | | | |

The Company was dormant throughout the year ended 31st December, 1994.

Date 4/10/94

A. M. Waistell (DIRECTOR)

A. M. WAISTELL ESQ.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1994

1. ACCOUNTING POLICIES

There were no accounting transactions during the year and consequently no accounting policies have been applied.

2. SHARE CAPITAL

The Authorised, Issued and Fully Paid Up Share Capital of the Company is 100 Ordinary Shares of £1 each.