

COMPANY REGISTRATION NUMBER 2677303

**A A BUILDERS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2008**



LESSER & CO
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A A BUILDERS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2008

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A A BUILDERS LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 31 JANUARY 2008

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 January 2008

PRINCIPAL ACTIVITIES

The principal activity of the company continues to be that of General Builders and Draughting

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

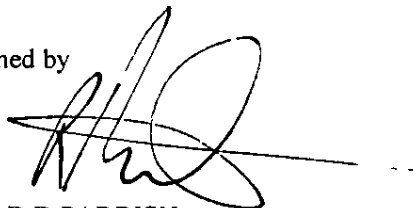
	Ordinary Shares of £1 each	
	At 31 January 2008	At 1 February 2007
Mr R D Parrish	<u>3</u>	<u>3</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
147 Station Road
North Chingford
London
E4 6AG

Signed by



MR R D PARRISH

Approved by the director on 1 August 2008

A A BUILDERS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JANUARY 2008

	Note	2008 £	2007 £
TURNOVER		72,376	66,476
Cost of sales		<u>—</u>	<u>68</u>
GROSS PROFIT		72,376	66,408
Administrative expenses		<u>23,328</u>	<u>22,083</u>
OPERATING PROFIT	2	49,048	44,325
Interest receivable		<u>167</u>	<u>101</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		49,215	44,426
Tax on profit on ordinary activities	3	<u>9,759</u>	<u>8,440</u>
PROFIT FOR THE FINANCIAL YEAR		<u>39,456</u>	<u>35,986</u>

The notes on pages 4 to 6 form part of these financial statements.

A A BUILDERS LIMITED

BALANCE SHEET

31 JANUARY 2008

	Note	2008 £	£	2007 £
FIXED ASSETS				
Tangible assets	5		860	961
CURRENT ASSETS				
Debtors	6	1,257		6,477
Cash at bank		15,069		5,893
		16,326		12,370
CREDITORS: Amounts falling due within one year	7	13,588		13,189
NET CURRENT ASSETS/(LIABILITIES)			2,738	(819)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,598	142
CAPITAL AND RESERVES				
Called-up equity share capital	9		3	3
Profit and loss account	10		3,595	139
SHAREHOLDERS' FUNDS	11		3,598	142

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

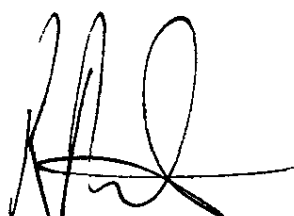
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved and signed by the director and authorised for issue on 1 August 2008

MR R D PARRISH
Director



The notes on pages 4 to 6 form part of these financial statements

A A BUILDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% per annum on a reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING PROFIT

Operating profit is stated after charging

	2008	2007
	£	£
Depreciation of owned fixed assets	<u>101</u>	<u>383</u>

A A BUILDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2008

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2008 £	2007 £
Current tax		
UK Corporation tax based on the results for the year at 19% & 20% (2007 - 19%)	9,759	8,440
Total current tax	<u>9,759</u>	<u>8,440</u>

4. DIVIDENDS

Equity dividends

	2008 £	2007 £
Paid		
Equity dividends on ordinary shares	<u>36,000</u>	<u>36,000</u>

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 February 2007 and 31 January 2008	<u>7,874</u>
DEPRECIATION	
At 1 February 2007	6,913
Charge for the year	101
At 31 January 2008	<u>7,014</u>
NET BOOK VALUE	
At 31 January 2008	<u>860</u>
At 31 January 2007	<u>961</u>

6. DEBTORS

	2008 £	2007 £
Trade debtors	<u>1,257</u>	<u>6,477</u>

A A BUILDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2008

7. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Corporation tax	9,759	8,440
Other taxation	2,319	3,367
Other creditors	1,510	1,382
	<u>13,588</u>	<u>13,189</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr R Parrish throughout the current and previous year
Mr R Parrish is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under
FRSSE

9. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	3	3	3	3

10. PROFIT AND LOSS ACCOUNT

	2008	2007
	£	£
Balance brought forward	139	153
Profit for the financial year	39,456	35,986
Equity dividends	(36,000)	(36,000)
Balance carried forward	<u>3,595</u>	<u>139</u>