

Registered Number 02677083

RAM JEWELLERS LIMITED

Abbreviated Accounts

30 April 2013

RAM JEWELLERS LIMITED

Registered Number 02677083

Company Information

Registered Office:

116 Belgrave Road
Leicester
Leicestershire
LE4 5AT

Reporting Accountants:

Sterling

Chartered Certified Accountants
67 Uppingham Road
Leicester
Leicestershire
LE5 3TB

Balance Sheet as at 30 April 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible	2	13,170	18,920
Tangible	3	85,600	102,015
		<u>98,770</u>	<u>120,935</u>
Current assets			
Stocks		1,252,700	1,198,264
Debtors		198,206	202,420
Cash at bank and in hand		55,819	20,878
Total current assets		<u>1,506,725</u>	<u>1,421,562</u>
Creditors: amounts falling due within one year	4	(1,101,781)	(1,047,262)
Net current assets (liabilities)		404,944	374,300
Total assets less current liabilities		<u>503,714</u>	<u>495,235</u>
Creditors: amounts falling due after more than one year	4	(71,100)	(71,100)
Provisions for liabilities		(8,704)	(10,980)
Total net assets (liabilities)		<u>423,910</u>	<u>413,155</u>

Capital and reserves

Called up share capital	5	100	100
Profit and loss account		423,810	413,055

Shareholders funds

423,910

413,155

- a. For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 January 2014

And signed on their behalf by:

R Visram, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2013

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 10% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 May 2012	115,000
At 30 April 2013	<u>115,000</u>

Amortisation

At 01 May 2012	96,080
Charge for year	<u>5,750</u>
At 30 April 2013	<u>101,830</u>

Net Book Value

At 30 April 2013	13,170
At 30 April 2012	<u>18,920</u>

Tangible fixed assets

3 Tangible fixed assets

	Total
Cost	£
At 01 May 2012	276,533
Additions	4,985
At 30 April 2013	<u>281,518</u>
Depreciation	
At 01 May 2012	174,518
Charge for year	21,400
At 30 April 2013	<u>195,918</u>
Net Book Value	
At 30 April 2013	85,600
At 30 April 2012	<u>102,015</u>

4 Creditors

	2013	2012
	£	£
Instalment debts falling due after 5 years	40,500	40,500
Secured Debts	181,888	209,143

5 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100