

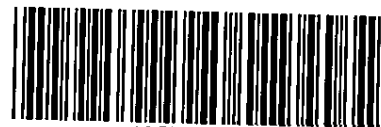
Company Registration No 2677024 (England and Wales)

**AARON CHEMICALS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

TUESDAY



\*ASXBF4C5\*

A78

28/10/2008

123

COMPANIES HOUSE

**AARON CHEMICALS LIMITED**  
**ABBREVIATED BALANCE SHEET**

**AT 31 DECEMBER 2007**

				<u>2006</u>
	<u>Notes</u>	£	£	£
<b>FIXED ASSETS</b>				
Tangible Assets	2		6,998	11,761
<b>CURRENT ASSETS</b>				
Stocks		16,189		14,204
Debtors		21,973		28,311
Cash at Bank and in Hand		<u>24,384</u>		<u>21,585</u>
		62,546		64,100
<b>LESS CREDITORS</b>	Amounts falling due within one year	<u>17,320</u>		<u>23,958</u>
<b>NET CURRENT ASSETS</b>			<u>45,226</u>	<u>40,142</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£ 52,224</u>	<u>£ 51,903</u>
<b>CAPITAL AND RESERVES</b>				
Called Up Share Capital	3	6,250		6,250
Profit and Loss Account		<u>45,974</u>		<u>45,653</u>
<b>SHAREHOLDER'S FUNDS</b>			<u>£ 52,224</u>	<u>£ 51,903</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 23 October 2008



**J L HARVEY**  
Director

AARON CHEMICALS LIMITED  
ABBREVIATED BALANCE SHEET  
AT 31 DECEMBER 2007

1 ACCOUNTING POLICIES

1 1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1 2 Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents the invoiced amounts for goods supplied during the year, excluding value added tax

1 4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and Machinery	-	25% per annum on cost
Furniture and Equipment	-	20% per annum on cost (10% per annum on cost to 31 December 1993)
Motor Vehicles	-	25% per annum on cost

1 5 Stock

Stock is valued at the lower of cost and net realisable value

2 FIXED ASSETS

Tangible Assets  
£

Cost

At 1 January 2007

18,994

Additions in the year

3,215

Disposals in the year

(6,391)

At 31 December 2007

15,818

Depreciation

At 1 January 2007

7,233

Charge for the year

3,185

Disposals in the year

(1,598)

At 31 December 2007

8,820

Net Book Value

At 31 December 2007

£ 6,998

At 31 December 2006

£11,761

AARON CHEMICALS LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2007

3      **SHARE CAPITAL**

	<u>2006</u>	
	£	£
Authorised		
10,000 Ordinary Shares of £1 each	<u>£ 10,000</u>	<u>£ 10,000</u>
Allotted, Called Up and Fully Paid		
6,250 Ordinary Shares of £1 each	<u>£ 6,250</u>	<u>£6,250</u>