

Company Registration No 2677024 (England and Wales)

AARON CHEMICALS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

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25/09/2009

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COMPANIES HOUSE

AARON CHEMICALS LIMITED

ABBREVIATED BALANCE SHEET

AT 31 DECEMBER 2008

					<u>2007</u>
	<u>Notes</u>	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		4,263		6,998
CURRENT ASSETS					
Stocks		12,887		16,189	
Debtors		25,341		21,973	
Cash		<u>36,245</u>		<u>24,384</u>	
		74,473		62,546	
LESS CREDITORS: Amounts falling due within one year		<u>21,255</u>		<u>17,320</u>	
NET CURRENT ASSETS			<u>53,218</u>		<u>45,226</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£57,481</u>		<u>£52,224</u>
CAPITAL AND RESERVES					
Called Up Share Capital	3		6,250		6,250
Profit and Loss Account			<u>51,231</u>		<u>45,974</u>
SHAREHOLDER'S FUNDS			<u>£57,481</u>		<u>£52,224</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22 September 2009



J L HARVEY  
Director

# AARON CHEMICALS LIMITED

## ABBREVIATED BALANCE SHEET

AT 31 DECEMBER 2008

### 1 ACCOUNTING POLICIES

#### 1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents the invoiced amounts for goods supplied during the year, excluding value added tax.

#### 1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery	-	25% per annum on cost
Furniture and Equipment	-	20% per annum on cost (10% per annum on cost to 31 December 1993)
Motor Vehicles	-	25% per annum on cost

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 FIXED ASSETS

#### Tangible Assets

2007

Cost	£	£
At 1 January 2008	15,818	18,994
Additions in the year	484	3,215
Disposals in the year	-	(6,391)
At 31 December 2008	<u>16,302</u>	<u>15,818</u>
Depreciation		
At 1 January 2008	8,820	7,233
Charge for the year	3,219	3,185
Disposals in the year	-	(1,598)
At 31 December 2008	<u>12,039</u>	<u>8,820</u>
Net Book Value		
At 31 December 2008	<u>£ 4,263</u>	<u>£ 6,998</u>
At 31 December 2007	<u>£ 6,998</u>	<u>£ 11,761</u>

AARON CHEMICALS LIMITED  
 NOTES TO THE ABBREVIATED ACCOUNTS  
 FOR THE YEAR ENDED 31 DECEMBER 2008

3 SHARE CAPITAL

	£	<u>2007</u>	£
Authorised			
10,000 Ordinary Shares of £1 each	<u>£ 10,000</u>		<u>£ 10,000</u>
Allotted, Called Up and Fully Paid			
6,250 Ordinary Shares of £1 each	<u>£ 6,250</u>		<u>£6,250</u>