

Registration number 02676455

Horspath Service Station Limited

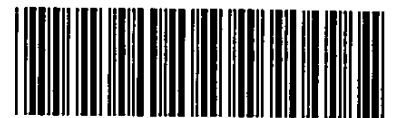
Abbreviated accounts

for the year ended 31 January 2012

COX | HINKINS

**Chartered Certified Accountants
Oxford**

SATURDAY



A27 *A1JFCMEY* #144
13/10/2012
COMPANIES HOUSE

Horspath Service Station Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Horspath Service Station Limited

Abbreviated balance sheet as at 31 January 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,538		7,732
Current assets					
Stocks		3,441		3,152	
Debtors		3,679		8,859	
Cash at bank and in hand		68,892		41,426	
		<u>76,012</u>		<u>53,437</u>	
Creditors: amounts falling due within one year		<u>(42,729)</u>		<u>(45,632)</u>	
Net current assets			<u>33,283</u>		<u>7,805</u>
Total assets less current liabilities			<u>39,821</u>		<u>15,537</u>
Net assets			<u>39,821</u>		<u>15,537</u>
Capital and reserves					
Called up share capital	3		500		500
Profit and loss account			39,321		15,037
Shareholders' funds			<u>39,821</u>		<u>15,537</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Horspath Service Station Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 January 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on

4, 10, 12 and signed on its behalf by

J M Bullock
Director



Registration number 02676455

The notes on pages 3 to 4 form an integral part of these financial statements.

Horspath Service Station Limited

Notes to the abbreviated financial statements for the year ended 31 January 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	Reducing balance basis at 25% per annum
Office equipment	-	Reducing balance basis at 25% per annum
Motor vehicles	-	Reducing balance basis at 25% per annum

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Horspath Service Station Limited

Notes to the abbreviated financial statements for the year ended 31 January 2012

continued

2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
Cost			
At 1 February 2011	24,500	44,929	69,429
Additions	-	1,061	1,061
Disposals	-	(2,612)	(2,612)
At 31 January 2012	<u>24,500</u>	<u>43,378</u>	<u>67,878</u>
Depreciation			
Provision for			
diminution in value			
At 1 February 2011	24,500	37,197	61,697
On disposals	-	(2,430)	(2,430)
Charge for year	-	2,073	2,073
At 31 January 2012	<u>24,500</u>	<u>36,840</u>	<u>61,340</u>
Net book values			
At 31 January 2012	-	6,538	6,538
At 31 January 2011	-	7,732	7,732
3. Share capital		2012	2011
		£	£
Allotted, called up and fully paid			
300 Ordinary shares of £1 each		300	300
200 1000 Non voting ordinary shares of £1 each		200	200
		<u>500</u>	<u>500</u>
Equity Shares			
300 Ordinary shares of £1 each		300	300
200 1000 Non voting ordinary shares of £1 each		200	200
		<u>500</u>	<u>500</u>