

**1 - 4 SUNNYSIDE LTD**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR TO 30 JUNE 2008**



THE SURREY PRACTICE LTD

CHARTERED ACCOUNTANTS  
REGISTERED AUDITORS

TARA  
TITE HILL  
ENGLEFIELD GREEN  
SURREY TW20 ONH

**1 - 4 SUNNYSIDE LTD**

**REPORT AND FINANCIAL STATEMENTS**

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**FOR THE YEAR TO 30 JUNE 2008**

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Registered Number 02676300 (England and Wales)

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**FOR THE YEAR TO 30 JUNE 2008**

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**DIRECTORS**

M A Schober  
B A Allen  
C J Powell  
D Parsons

**SECRETARY**

M A Schober

**COMPANY NUMBER**

02676300 (England & Wales)

**REGISTERED OFFICE**

22 Brooke Lane  
Felixstowe  
Suffolk  
IP11 7EG

**AUDITORS**

The Surrey Practice Ltd  
Tara  
Tite Hill  
Englefield Green  
Surrey  
TW20 ONH

# **1 - 4 SUNNYSIDE LTD**

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2008**

The Directors present their report and the financial statements for the year ended 30 June 2008

### **DIRECTORS' RESPONSIBILITIES**

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of the profit or loss of the company for that year

The financial statements have been prepared on a going concern basis. In preparing the financial statements, the directors confirm that suitable accounting policies have been consistently applied, that reasonable and prudent judgements and estimates have been made, and that applicable accounting standards have been followed

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985

They are also responsible for safeguarding the assets of the company, and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities

### **INCORPORATION**

The company was incorporated on 10<sup>th</sup> January 1992 and commenced trading during April 1992

### **BUSINESS REVIEW**

The principal activity of the Company continues to be that of an owner of property and it is expected that this activity will continue without major change into the foreseeable future

The loss after tax for the year is £108, ( profit 2007, £199 )

Sufficient finances from the shareholders exist to support the cumulative losses reported to date

### **RESULTS**

The directors report a loss after tax for the year of £108, ( profit 2007, £199 )

### **DIRECTORS**

	<u>ORDINARY SHARES OF £1</u>	
	<u>30 6 2008</u>	<u>30 6 2007</u>
M A Schober	1	1
B A Allen	1	1
C J Powell	1	1
D Parsons	1	-

# **1 - 4 SUNNYSIDE LTD**

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2008 (Cont'd)**

### **DIVIDENDS**

The directors do not recommend the payment of a dividend

### **FIXED ASSETS**

The changes in fixed assets are shown in the financial statements

### **POLITICAL AND CHARITABLE DONATIONS**

No political or charitable donations were made during the year

### **POST BALANCE SHEET EVENTS**

There have been no events since the balance sheet date that materially affect the position of the company

### **AUTHORISED SHARE CAPITAL**

The authorised share capital of the company is 4 ordinary shares of £1 each

### **ISSUE OF SHARES**

No shares were issued during the year

### **SMALL COMPANY EXEMPTION**

The directors have applied the exemptions for individual financial statements as contained in sections 247 - 249 of the Companies Act 1985 because, under the Act, the company is entitled to benefit from those exemptions as a small company

### **AUDITORS**

The Surrey Practice Limited have expressed their willingness to continue in office and in accordance with section 385 of the Companies Act 1985, a resolution will be proposed at the Annual General Meeting for their re-appointment as Auditors and authorising the Directors to determine their remuneration

ON BEHALF OF THE BOARD



M A Schober  
Director

7<sup>th</sup> August 2008

# **1 - 4 SUNNYSIDE LTD**

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2008 (Cont'd)**

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ON BEHALF OF THE BOARD

M A Schober  
Director

7<sup>th</sup> August 2008

# **1 - 4 SUNNYSIDE LTD**

## **REPORT OF THE AUDITORS**

### **TO THE MEMBERS OF 1 - 4 SUNNYSIDE LTD**

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We have audited the financial statements on pages 7 to 10, which have been prepared under the historical cost convention, in accordance with Auditing Standards for smaller entities

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described in the directors' report the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

#### **BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the Group's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **OPINION**

Subject to the above, in our opinion the financial statements give a true and fair view of the state of the Company's affairs at 30<sup>th</sup> June 2008 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

7<sup>th</sup> August 2008



THE SURREY PRACTICE LTD  
TARA  
TITE HILL  
ENGLEFIELD GREEN  
SURREY

REGISTERED AUDITORS  
CHARTERED ACCOUNTANTS

**1 - 4 SUNNYSIDE LTD**

**PROFIT & LOSS ACCOUNT**

**FOR THE YEAR TO 30 JUNE 2008**

	NOTES	30 JUNE 2008 £	30 JUNE 2007 £
Rent		90	360
Interest Received		0	0
<b>Turnover</b>	2	<u>90</u> ===	<u>360</u> ===
Wages & Salaries	3	0	0
Annual Return		30	30
Telephone & Stationery		28	26
Bank Charges & Interest		0	0
Debt written off		25	
Audit & Accountancy		115	105
<b>Net Profit / (loss)</b>	4	<u>(108)</u>	<u>199</u>
Taxation	5	0	0
<b>Profit/(Loss) after tax</b>		<u>(108)</u> =====	<u>199</u> =====



# 1 - 4 SUNNYSIDE LTD

## BALANCE SHEET AS AT 30 JUNE 2008

	NOTES	30 JUNE 2008 £	30 JUNE 2007 £
<b>SHARE CAPITAL</b>			
Ordinary Shares of £1 each	6	4	4
<b>REVENUE RESERVES</b>			
Profit & Loss Account			
Balance brought forward		(1,015)	(1,218)
Loss / Profit for year		(108)	199
<b>Net assets</b>		<u>(1,123)</u> =====	<u>(1,015)</u> =====
<b>FIXED ASSETS</b>			
Freehold Property	7	200	200
<b>CURRENT ASSETS</b>			
Debtors		-	25
Creditors due after one year	8		
Loan account - 1 Sunnyside		-	-
- 2 Sunnyside		(1,099)	(1,016)
- 3 Sunnyside		(218)	(218)
- 4 Sunnyside		(6)	(6)
<b>Net assets</b>		<u>(1,123)</u> =====	<u>(1,015)</u> =====



M A Schober

Director

7<sup>th</sup> August 2008

## **1 - 4 SUNNYSIDE LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The Accounting Policies employed in preparing the financial statements are as follows -

##### **Depreciation**

Depreciation is not considered necessary on the freehold property

There are no other depreciable assets

#### **2. TURNOVER**

Turnover represents rent receivable from each of the four leaseholders and is exclusive of value added tax

#### **3. EMPLOYEE COSTS**

The company employs no staff

#### **4. OPERATING PROFIT/LOSS**

Operating loss is stated after charging:

	<b><u>2008</u></b>	<b><u>2007</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Directors' emoluments (excluding NI)	<b>Nil</b>	<b>Nil</b>
Auditors' remuneration	<b>115</b>	<b>105</b>
Depreciation of tangible fixed assets	<b>Nil</b>	<b>Nil</b>

#### **5. TAXATION**

There is no tax charge on the loss for the year

# **1 - 4 SUNNYSIDE LTD**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008**

### **6. SHARE CAPITAL**

<u>Authorised</u>	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
Ordinary Shares of £1 each	4 =====	4 =====
<u>Issued and Fully Paid</u>	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
Ordinary Shares of £1 each	4 =====	4 =====

### **7. TANGIBLE ASSETS**

Solely comprise the freehold of 1 – 4 Sunnyside at a cost of £200

The directors consider that the cost of £200 also represents the market value of the property as at 30 June 2008

There were no capital commitments at the year end

### **8. CREDITORS: falling due after one year**

	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
Loan account - 1 Sunnyside	-	-
- 2 Sunnyside	(1,099)	(1,116)
- 3 Sunnyside	(218)	(218)
- 4 Sunnyside	(6)	(6)
	<u>(1,323)</u>	<u>(1,340)</u>